



**MASSACHUSETTS DEVELOPMENT FINANCE AGENCY  
("MASSDEVELOPMENT")**

**Board of Directors Meeting  
99 High Street  
Boston, MA 02110  
Thursday, November 10, 2022, at 10:00 a.m.**

**UPDATED AGENDA**

*[Secretary's Note: This agenda includes walk-in items and any other changes that occurred at the Board meeting.]*

**MINUTES**

1. Approval of October 13, 2022 Meeting Minutes –  
**Vote**

**PRESIDENT / CEO REPORT**

- Monthly Update
- 2. New Employee Hires
- Guest Speaker

*[Guest Speaker(s) from  
Inquilinos Boricuas en Acción]*

**BOND TRANSACTIONS**

3. Bond Detail Memorandum
- **Bonds: Official Actions**  
**Official Action Projects with State Volume Cap Requests**
4. 2Life Development Inc. (Boston) – \$40,000,000 –  
**Vote**
  5. CCC River LLC (Boston) – \$20,097,000 – **Vote**
  6. West Newton Armory LLC (Newton) – \$15,250,000  
– **Vote**

7. FOH 60 Wells LLC (Greenfield) – \$12,619,262 – **Vote**

8. FOH 775 LLC (Springfield) – \$9,700,000 – **Vote**

○ **Bonds: Final Approvals**

**Final Approval Projects without State Volume Cap Requests**

9. Merrimack College (North Andover) (OA/FA) – \$35,000,000 – **Vote**

10. Heading Home, Inc. (Boston) – \$5,000,000 – **Vote**

**RECUSAL: B. Kavoogian**

**Final Approval Projects with State Volume Cap Requests**

11. Puddingstone at Chestnut Hill, LLC (Brookline) – \$126,332,013 – **Vote**

12. 50 Pleasant LLC (Brookline) – \$42,625,000 – **Vote**

13. Harrison Affordable LLC (Boston) – \$25,978,000 – **Vote**

14. 116 Norfolk Apartments LLC (Cambridge) – \$21,075,000 – **Vote**

**STANDING BOARD COMMITTEES**

**Audit & Administration Committee – Chair: M. Attia**

- Report of November 10, 2022 Meeting

**Real Estate Development & Operations Committee – Chair: B. Kavoogian**

- Report of November 8, 2022 Meeting

○ **Real Estate and Devens**

15. Devens – Amendment of Environmental Support Contract with Haley & Aldrich, Inc. – **Vote**

16. Devens – Revised Sales Price of 31 MacArthur Avenue – **Vote**

[Executive Session item]

### **QUARTERLY REPORTS**

17. Chief Financial Officer – 1<sup>st</sup> Quarter Financial Update
- Update from Executive Vice President, Finance Programs

[Presentation]

### **INFORMATIONAL ITEMS**

18. Lending – Summary Quarterly Portfolio Report
19. Lending – Monthly Delegated Authority Report for Loan Approvals
20. Media Report (October)

### **MISCELLANEOUS**

*(reserved for matters the Chair did not reasonably anticipate at the time of posting)*

- Old Business
- New Business

### **EXECUTIVE SESSION**

21. Lynn Harbor Park – Approval to Enter into Memorandum of Understanding to Acquire Lynn Harbor Park (Lynn) – **Vote**

[Revised Memo (uploaded)]

[Presentation]

- Discussion to Acquire Property (South Boston)

[Presentation]