**Massachusetts Development Finance Agency
(“MassDevelopment”)**

**Board of Directors Meeting**

**Thursday, December 9, 2021, at 10:00 a.m.**

**Board Members (and Staff):**

JOIN ZOOM MEETING

<https://zoom.us/j/97218772853>

Meeting ID: 972 1877 2853

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes that occurred at the Board meeting.*]

**MINUTES**

1. Approval of November 10, 2021 Meeting Minutes –
 **Roll Call Vote**

**PRESIDENT / CEO REPORT**

* + Monthly Update
1. New Employee Hires / Anniversaries

**BOND TRANSACTIONS**

1. Bond Detail Memorandum
* **Bonds: Official Action Approvals**

**Official Action Projects with State Volume Cap Requests**

1. MHA Saltonstall, LLC (Medford) – $63,440,000
 – **Roll Call Vote**
2. Constitution Inn LLC (Boston) – $26,000,000 –
**Roll Call Vote**
3. TND 170 Cottage LLC (Chelsea) – $16,000,000 –
**Roll Call Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without State Volume Cap Requests**

1. Curry College (Milton) (OA/FA) – $78,000,000 –
**Roll Call Vote**
2. Amego, Inc. (Various) (OA/FA) – $17,200,000 –
**Roll Call Vote**
3. The Food Bank of Western Massachusetts, Inc.
(Chicopee) – $9,500,000 – **Roll Call Vote**
4. Goddard/Homestead, Inc. (Worcester) (OA/FA) –
$8,100,000 – **Roll Call Vote**
5. Gándara Mental Health Center, Inc. (Various) –
$4,300,000 – **Roll Call Vote**

**STANDING BOARD COMMITTEES**

***Compensation Committee – Chair: M. Attia***

* Report of December 9, 2021 Meeting

 ***Origination & Credit Committee – Chair: J. Chisholm***

[*meeting canceled*]

* ~~Report of December 7, 2021 Meeting~~
* Lending

# ***WALK-IN****.* La Colaborativa, Inc. (Chelsea) –
Amendment to General Fund Senior Loan and
Forgivable Subordinated Loan – **Roll Call** **Vote**

 ***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

* Report of December 7, 2021 Meeting
* **Real Estate and Devens**
1. Devens Electric Utility – Annual Authority Request
to Purchase Electric Power – **Roll Call Vote**
2. Devens – Approval of Devens Residential and
Commercial Tax Rates for Fiscal Year 2022 – **Roll
Call Vote**
3. North Regional Office Lease – **Roll Call Vote**
* **Community Development**
1. Community Investment – Jackson Square Partners,
LLC – Jackson Square Site III (25 Amory and
250 Centre Streets) – Priority Project Designation
and Brownfields Remediation Grant Increase – **Roll
Call Vote**
2. Community Investment – Benjamin Franklin
Institute of Technology – Brownfields Priority
Project Designation and Forgivable Loan – **Roll
Call Vote** [*Guest speaker(s) from BFIT*]

 [*presentation*]

**QUARTERLY REPORTS**

1. Community Development – Quarterly Community
Development Division Update
2. Devens Quarterly Update [*Guest speaker(s) from CFS*]

**INFORMATIONAL ITEMS**

1. Lending – Monthly Delegated Authority Report for
Loan Approvals
2. Media Report (November)

**MISCELLANEOUS**

(*reserved for matters the Chair did not reasonably anticipate at the time of posting)*

* Old Business
* New Business