



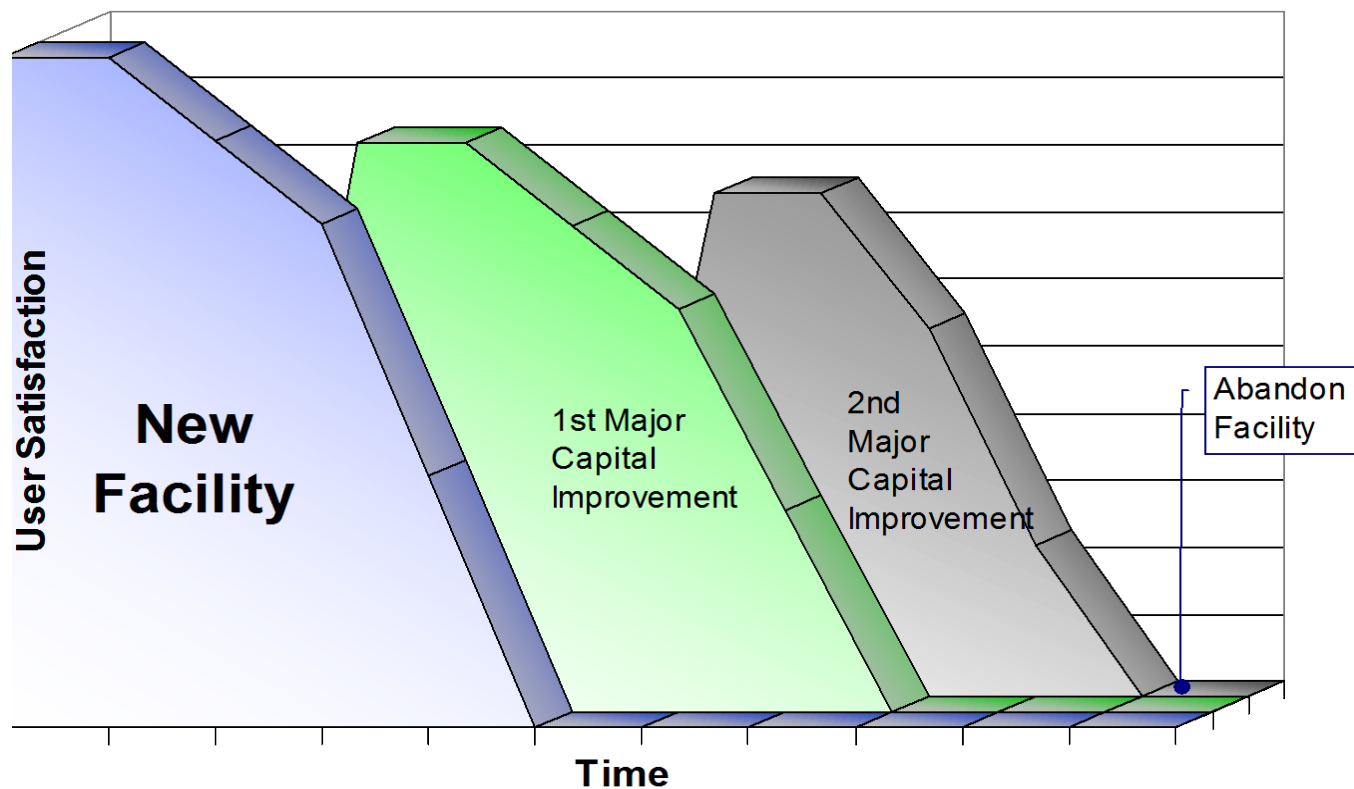
FOR YOUTH DEVELOPMENT®
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FOR SOCIAL RESPONSIBILITY

YMCA OF CENTRAL MASSACHUSETTS

BALANCING CAPITAL CAMPAIGNS AND TAX EXEMPT DEBT



Facility Cycle

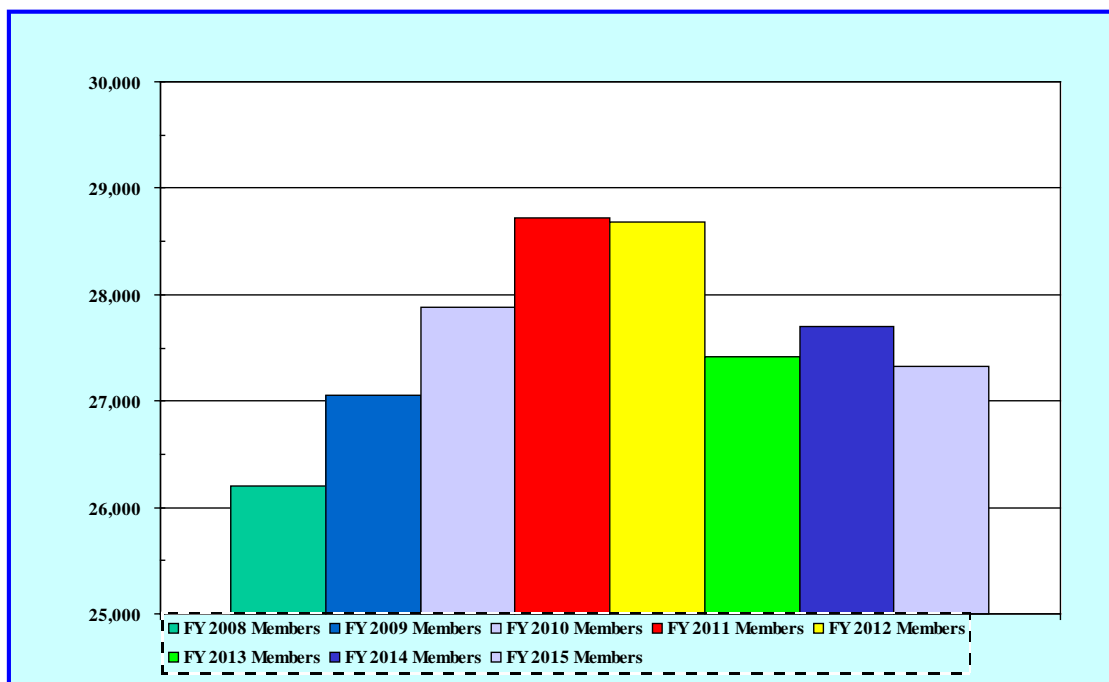




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Membership Numbers

*YMCA of Central Massachusetts
Membership*





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FY 2016 Projects

| | |
|------------------|---------------------|
| Central Branch | \$2,000,000 |
| Greendale Branch | \$2,500,000 |
| Boroughs Branch | \$3,500,000 |
| Other Projects | <u>\$4,000,000</u> |
| Total | <u>\$12,000,000</u> |



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Projects Disbursement

Capital Campaign \$8,000,000

Sale of Properties \$1,000,000

Long Term Debt \$3,000,000

Total \$12,000,000



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Projects Disbursement

| | |
|--------------------|---------------------|
| Pledges Collected | \$3,000,000 |
| Series A – Pledges | \$5,000,000 |
| Series B – ROI | \$3,000,000 |
| Sale of Properties | <u>\$1,000,000</u> |
| Total | <u>\$12,000,000</u> |



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Debt Structure

2015 Revenue Bonds

Series A - \$ 5,000,000

Series B - \$ 3,000,000

Series C - \$ 14,745,000





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2015 Revenue Bonds

Series A - \$ 5,000,000

2.69% Annual Fixed Rate

Maturity: July 1, 2020

No penalty for early redemption



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2015 Revenue Bonds

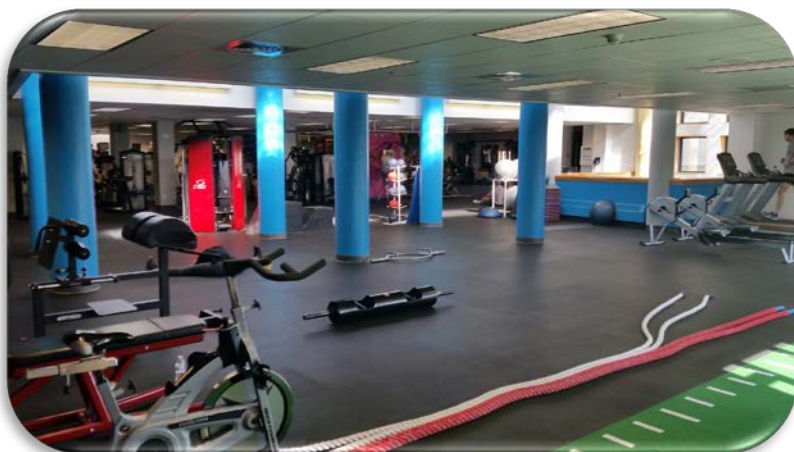
Series B - \$ 3,000,000

3.74% Annual Fixed Rate

Maturity: July 1, 2035



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Questions?

