**MassDevelopment**

**Board of Directors**

**Thursday, February 13, 2020, at 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes that occurred at the Board meeting.*]

**MINUTES**

1. Approval of January 16, 2020 Meeting Minutes –
**Voice Vote**
2. Approval of January 16, 2020 Executive Session
Meeting Minutes – **Voice Vote**

**PRESIDENT / CEO REPORT**

* + Monthly Update

**GENERAL**

1. Approval of Retirement Committee Member – **Vote**
2. CFO Update: Six-Month Agency Financial Update

**STRATEGIC PLANNING**

1. MassDevelopment FY2020 Annual Business Plan
(*informational*)
2. Annual Report of MassDevelopment’s Diverse
Business Participation Program for Direct Contracting

**MARKETING / COMMUNICATIONS**

1. Media Report (January) (*informational*)

**FINANCE PROGRAMS**

* + Update from Executive Vice President, Finance
	Programs

**BOND TRANSACTIONS**

1. Bond Detail Memorandum (*informational*)
* **Bonds: Official Action Approval**

**Official Action Project without Volume Cap Request**

1. Friends of Baystate Academy Charter Public
School, Inc. (Springfield) – $6,800,000 – **Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Requests**

1. Trustees of Boston College (Boston) – (OA/FA) –
$200,000,000 – **Vote**
2. Merrimack College (North Andover) – (OA/FA) –
$43,000,000 and $61,000,000 – **Votes**
3. Milford Regional Medical Center, Inc. (Various) –
(OA/FA) – $51,000,000 – **Vote**
4. Trustees of Clark University (Worcester) –
(OA/FA) – $11,000,000 – **Vote**
5. JHC Assisted Living Corp. and The Jewish
Healthcare Center, Inc. (Worcester) – (OA/FA)
– $6,200,000 – **Vote**

**STANDING BOARD COMMITTEES**

 ***Origination & Credit Committee – Chair: J. Blake***

* **Lending**
1. Monthly Delegated Authority Report for Loan
Approvals (*informational*)
2. Lexvest Chapel, LLC (Shirley) – Refinancing of
General Fund Loan – **Vote**
3. Armored Things Inc. (Boston) – Emerging
Technology Fund – Working Capital Loan – **Vote** [*Handout (1 pg. revision)*]
* **Community Development**
1. Monthly Delegated Authority Report
(*informational*)
2. Approved Minutes of October 15, 2019 Brownfields
Advisory Group Meeting (*informational*)
* **New Markets Tax Credits (“NMTC”)**
1. NMTC Program – Calendar Year 2019 Annual
Report (*informational*)
2. Approved Minutes of June 18, 2019 NMTC
Advisory Board Meeting (*informational*)

 ***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

1. Devens – Authorization to Award Contract for the
Construction of the Patton Road Sidewalk,
Project No.: 18-013 – **Vote**
2. Devens – Approval to Recommend the Devens
Enterprise Commission Discontinue Portions of
Sherman Avenue and Lake George Street – **Vote**
3. Devens – Authorization to Grant an Easement to
Little Leaf Farms, LLC for a Water and Sewer Line
– **Vote**
4. Site Readiness Program – Approval of FY2020
Program Awards (excluding land acquisition
applications) – **Vote**
5. Devens and Devens Environmental Updates
6. Statewide Real Estate Projects Updates

**MISCELLANEOUS**

(*reserved for matters the Chair did not reasonably anticipate at the time of posting)*

* Old Business
* New Business

**EXECUTIVE SESSION**

1. Site Readiness Program – Approval of FY2020
Program Awards (land acquisition applications only)
 – **Vote**
2. Devens – Approval of Land Disposition Agreement
for the Sale of Property located at 45 and
59-75 Jackson Road – **Vote**
* Devens – Vicksburg Square Update – Discussion of
Zoning Change Strategy
* Potential litigation matter