**MassDevelopment and M/SBRC Boards of Directors**

**Thursday, March 10, 2016, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. MassDevelopment February 11, 2016 Meeting – **Voice Vote**

**PRESIDENT / CEO REPORT**

* Monthly Update

**GENERAL MATTERS**

1. Board Members – Ethics and Open Meeting Law Summaries
2. MassDevelopment FY2016 2nd Quarter Financial Results

**STRATEGIC PLANNING**

1. MassDevelopment FY2016 Strategic Themes and Business Plan Goals (*informational*)
* MassDevelopment FY2017 Business Planning – Timeline & Report on Board Committee Discussions

**MARKETING/COMMUNICATIONS**

1. Media Report (February) (*informational)*

**BOND TRANSACTIONS**

1. Bond Detail Memorandum *(informational*)
2. Delegated Authority Report regarding Official Action Approvals (*informational*)
* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request**

1. Northeast Animal Shelter, Inc. (Salem) – $4,500,000 – **Vote**
2. The Guild of St. Agnes of Worcester (Webster) – $1,500,000 – **Vote**

**Official Action Projects with Volume Cap Request**

1. Lena New Boston LLC (Boston) – $17,500,000 – **Vote**
2. Chicopee Housing Associates (Chicopee) – $12,000,000 – **Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Request**

1. South Shore Hospital, Inc. (South Weymouth) – (Revised FA) – $180,000,000 – **Vote**
2. WGBH Educational Foundation (Various) – (OA/FA) – $110,000,000 – **Vote**
3. Worcester Polytechnic Institute (Worcester) – (OA/FA) – $107,000,000 – **Vote**
4. Partners HealthCare System, Inc. (Boston and Marlborough) – (Revised OA/FA) – $100,000,000 – **Vote**
5. CIL Realty of Massachusetts Incorporated (Various) – (Revised FA) – $22,000,000 – **Vote**
6. Care Dimensions, Inc. (Various) – $17,500,000 – **Vote**
7. Hockomock Young Men’s Christian Association, Inc. (Various) – (OA/FA) – $12,105,000 – **Vote**

**Final Approval Projects with Volume Cap Request**

1. Lyman School Limited Partnership (Boston) – $5,335,000 – **Vote**
2. Bodacious LLC/Jarvis Surgical, Inc. (Westfield) – $2,200,000 – **Vote**

**Low Income Housing Tax Credits (“LIHTC”) Bond Issuer Tax Code Findings**

1. Lyman School Limited Partnership – (Tab 19) – LIHTC – **Vote**

**STANDING BOARD COMMITTEES**

***Audit & Administration Committee – Chair: P. McGovern***

* Report of March 10, 2016 Meeting
1. Minutes of November 12, 2015 Meeting (*informational*)
2. Approval of Agency’s Debt Issuance and Management Policy – **Vote** [*Handout (1 p. revision)*]

***Manufacturing & Defense Sectors Committee – Chair: D. Kanin***

* Report of March 8, 2016 Meeting
1. Minutes of February 9, 2016 Meeting (*informational*)
2. MassMEP – Amendment of Sub-grant Award from Department of Defense OEA Grant – **Vote**
3. SBANE – Award of Sub-grant from Department of Defense OEA Grant – **Vote**

# ***Walk-in***: Mass. Innovation Bridge and Agreement with Cambridge Innovation Center – **Vote** [*Hand-outs (Memo & Vote)*]

 [*PowerPoint presentation*]

***Origination & Credit Committee – Chair: G. Cohen***

* Report of March 8, 2016 Meeting
1. Minutes of February 9, 2016 Meeting (*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
* **Community Development**
1. Minutes of December 3, 2015 Brownfields Advisory Group Meeting (*informational*)
* **New Markets Tax Credits**
1. New Markets Tax Credits Calendar Year 2015 Annual Report (*informational*)
2. New Markets Tax Credits Briefing (*informational*)
3. New Markets Tax Credits Allocation to The Dimock Support Corporation (Boston) – $11,000,000 of Credits – **Votes**

***Real Estate Development & Operations Committee: – Chair: Mr. Kavoogian***

* Report of March 8, 2016 Meeting
1. Minutes of February 9, 2016 Meeting (*informational*)
2. Devens and Devens Environmental Updates (*informational)*
3. Statewide Real Estate Projects Updates
4. 1550 Main Street, Springfield – Approval of Contract with United Services of America, Inc. for Cleaning Services – **Vote**
5. Award of Transformative Development Initiative (TDI) Co-Work Grants – **Vote**
6. ~~Statewide Placemaking Program: Creation of Program; Approval of Contract with Patronicity; Delegated Authority to Make Grants –~~ **~~Votes~~** [***PULLED***]
7. Authorization to Purchase Real Property– **Vote**

 **[Executive Session]** [*PowerPoint presentation*]

* Litigation Update **[Executive Session]**