**MassDevelopment**

**Board of Directors**

**Thursday, March 22, 2018, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. Approval of February 8, 2018 Meeting Minutes   
   – **Voice Vote**
2. Approval of February 8, 2018 Executive Session  
   Meeting Minutes

**GENERAL MATTERS**

* Committee Chair Appointments at next Audit &   
  Administration and Compensation Committee   
  Meetings

1. Appointment of Karen Courtney to the New   
   Markets Tax Credit Advisory Board –   
   **Voice Vote**
2. MassDevelopment/HEFA Trust – Recommendation   
   of Investment Policy Statement and Investment   
   Advisory Agreement with PFM Asset Management   
   LLC – **Votes**
3. Innovation Voucher Program Fund Guidelines   
   – **Vote**

**BOND TRANSACTIONS**

1. Bond Detail Memorandum (*informational*)

* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Requests**

1. Woods Hole Oceanographic Institution (Woods Hole)   
   – (OA/FA) – $88,000,000 – **Vote**
2. Trustees of the College of the Holy Cross (Worcester) –   
   (OA/FA) – $56,500,000 – **Vote**
3. Trustees of Derby Academy (Hingham) – (OA/FA) –   
   $4,750,000 – **Vote**
4. Austen Riggs Center, Inc. (Stockbridge) – (OA/FA) –   
   $3,500,000 – **Vote**

**Amendments**

1. Concord Academy (Concord) – $18,698,445.65 – **Vote**

**STANDING BOARD COMMITTEES**

***Origination & Credit Committee – Chair: J. Blake***

* **Lending**

1. Weissman Real Estate, LLC and Modu Form, Inc.  
   (Fitchburg) – New Commercial Real Estate   
   Mortgage and Working Capital Guarantee –   
   **Votes**  [*Handouts (memos, votes)*]

***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

1. Devens – Rogers Field Irrigation System –   
   Authorization to Enter into a Construction Contract  
   with Winterberry Irrigation, LLC – **Vote**
2. Request to Approve New and Extend Existing   
   Transformative Development Initiative (“TDI”)   
   Districts – **Votes**

**EXECUTIVE SESSION**

* Devens – Potential Litigation