**MassDevelopment**

**Board of Directors**

**Thursday, March 22, 2018, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. Approval of February 8, 2018 Meeting Minutes
– **Voice Vote**
2. Approval of February 8, 2018 Executive Session
Meeting Minutes

**GENERAL MATTERS**

* Committee Chair Appointments at next Audit &
Administration and Compensation Committee
Meetings
1. Appointment of Karen Courtney to the New
Markets Tax Credit Advisory Board –
**Voice Vote**
2. MassDevelopment/HEFA Trust – Recommendation
of Investment Policy Statement and Investment
Advisory Agreement with PFM Asset Management
LLC – **Votes**
3. Innovation Voucher Program Fund Guidelines
– **Vote**

**BOND TRANSACTIONS**

1. Bond Detail Memorandum (*informational*)
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Requests**

1. Woods Hole Oceanographic Institution (Woods Hole)
– (OA/FA) – $88,000,000 – **Vote**
2. Trustees of the College of the Holy Cross (Worcester) –
(OA/FA) – $56,500,000 – **Vote**
3. Trustees of Derby Academy (Hingham) – (OA/FA) –
$4,750,000 – **Vote**
4. Austen Riggs Center, Inc. (Stockbridge) – (OA/FA) –
$3,500,000 – **Vote**

**Amendments**

1. Concord Academy (Concord) – $18,698,445.65 – **Vote**

**STANDING BOARD COMMITTEES**

 ***Origination & Credit Committee – Chair: J. Blake***

* **Lending**
1. Weissman Real Estate, LLC and Modu Form, Inc.
(Fitchburg) – New Commercial Real Estate
Mortgage and Working Capital Guarantee –
**Votes**  [*Handouts (memos, votes)*]

 ***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

1. Devens – Rogers Field Irrigation System –
Authorization to Enter into a Construction Contract
with Winterberry Irrigation, LLC – **Vote**
2. Request to Approve New and Extend Existing
Transformative Development Initiative (“TDI”)
Districts – **Votes**

**EXECUTIVE SESSION**

* Devens – Potential Litigation