**MassDevelopment Board of Directors**

**Thursday, June 11, 2015, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. MassDevelopment and M/SBRC May 21, 2015 Meeting – **Voice Vote** [*Handout (revised page)*]
2. MassDevelopment Executive Session May 21, 2015 Meeting – **Voice Vote**

**PRESIDENT / CEO REPORT**

* Monthly Update

**GENERAL MATTERS**

1. MassDevelopment FY2016 Agency Operating and Capital Budget – **Voice Vote**
2. MassDevelopment Insurance Brokerage Contract – Delegated Authority – **Vote**

**STRATEGIC PLANNING**

1. MassDevelopment FY2015 Strategic Themes and Business Plan Goals (*informational*)
2. MassDevelopment FY2016 Annual Business Plan – **Voice Vote**

**MARKETING/COMMUNICATIONS**

1. Media Report (May) (*informational)*
* Devens Red Tail Heights advertisement [*Handout in folder*]

**BOND TRANSACTIONS**

1. Delegated Authority Report (*informational*)
2. Bond Detail Memorandum *(informational*) [***Steve Chilton***]
* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request**

1. Five Colleges, Incorporated (Hadley) – $9,450,000 – **Vote**

**Official Action Projects with Volume Cap Request**

1. ~~Founders Court Preservation Associates Limited Partnership (Barnstable) – $2,918,767 –~~ **~~Vote~~  *PULLED***
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Request**

1. CareGroup, Inc. (Various) – (OA/FA) – $575,000,000 – **Vote**
2. Mount Ida College (Newton) – (OA/FA) – $83,000,000 – **Vote**
3. Boston College High School (Boston) – (OA/FA) – $46,280,000 – **Vote**
4. The Williston Northampton School (Easthampton) – $26,000,000 – **Vote**
5. Lower Pioneer Valley Educational Corporation (Various) – (OA/FA) – $13,000,000 – **Vote**
6. Lawrence Family Development and Education Fund, Inc. (Lawrence) – (OA/FA) – $6,500,000 – **Vote**

**STANDING BOARD COMMITTEES**

***Audit & Administration Committee – Chair: P. McGovern***

* Report of June 2, 2015 Meeting
1. Minutes of April 9, 2015 Meeting (*informational*)

***Manufacturing & Defense Sectors Committee – Chair: D. Kanin***

* Report of June 9, 2015 Meeting
1. Minutes of May 19, 2015 Meeting(*informational*)

***Origination & Credit Committee – Chair: G. Cohen***

* No meeting on June 9, 2015
1. Minutes of May 19, 2015 Meeting(*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
* **Community Development**
1. Monthly Delegated Authority Report (*informational*)

***Real Estate Development & Operations Committee - Chair: D. Abromowitz***

* Report of June 9, 2015 Meeting
1. Minutes of May 19, 2015 Meeting *(informational)*
2. Devens and Devens Environmental Updates (*informational*)
3. Devens – Award of Contract – Davao Housing Foundation Removal – **Vote**
4. Devens – Electric Rate Adjustment – **Vote**
5. Devens – Sewer Rate Adjustment – **Vote**
6. Statewide Real Estate Projects Updates
7. Lawrence – Sale of 370 Essex Street to City of Lawrence – **Vote** [***Executive Session***][***Michael Miller***]