**MassDevelopment**

**Board of Directors**

**Thursday, July 12, 2018, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. Minutes of June 19, 2018 Meeting – **Voice Vote**
2. Minutes of June 19, 2018 Executive Session
Meeting – **Voice Vote**

**PRESIDENT / CEO REPORT**

* + Monthly Update

**MARKETING / COMMUNICATIONS**

1. Media Report (June) (*informational*)

**BOND TRANSACTIONS**

1. Bond Detail Memorandum (*informational*)
* **Bonds: Official Action Approvals**

**Official Action Project without Volume Cap Request**

1. National Association for Armenian Studies &
Research Inc. (Belmont) – $1,800,000 – **Vote**
* **Bonds: Final Approvals**

**Final Approval without Volume Cap Request**

1. Salem Community Corporation (Various) (OA/FA) –
$18,000,000 – **Vote**

**Final Approvals with Volume Cap Requests**

1. Blue Ivy, LLC and Drowning Moon Brewing, Inc.
(Essex) – (OA/FA) – $5,000,000 – **Vote**
2. CETO Holdings, LLC and Medusa Brewing
Company, Inc. (Hudson) – $5,000,000 – **Vote**

**STANDING BOARD COMMITTEES**

***Audit & Administration Committee – Chair: R. Madden***

* Report of July 12, 2018 Meeting
1. Minutes of April 12, 2018 Meeting (*informational*)

***Origination & Credit Committee – Chair: J. Blake***

* Report of July 10, 2018 Meeting
1. Minutes of June 12, 2018 Meeting (*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan
Approvals (*informational*)
2. Approved Minutes of March 7, 2018 Emerging
Technology Fund Advisory Committee Meeting
(*informational*)
3. Seafood Revolving Loan Fund and Gloucester
Revolving Loan Fund (SRLF/GRLF) – Certification
for Seafood Revolving Loan Funds – **Vote**
4. Sterling Hill Holdings, LLC (Leominster) –
Construction to Permanent Real Estate Loan and
Bridge Loan – **Votes**
5. 87 Washington LLC and 87 Washington MM LLC
(co-borrowers) (Haverhill) – Interest Rate
Modification for Construction Loan – **Vote** [*Handout (prior approval)*]
6. Berkshire Sterile Manufacturing, Inc. (Lee) –
Equipment Loan and Export Guarantee – **Votes**
7. Advanced Manufacturing Futures Program –
Extension of Request for Proposals – **Vote**
8. MassRobotics, Inc. (Boston) – Advanced
Manufacturing Futures Program Loan and Grant
Award – **Votes**
* **Community Development**
1. Monthly Delegated Authority Report
(*informational*)
2. Approved Minutes of February 13, 2018
Brownfields Advisory Group Meeting
(*informational*)

***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

* Report of July 10, 2018 Meeting
1. Minutes of June 12, 2018 Meeting (*informational*)
2. Devens and Devens Environmental Updates
(*informational*)
3. Real Estate House Doctor Contracts – **Vote**
4. Statewide Real Estate Projects Updates

**MISCELLANEOUS**

(*reserved for matters the Chair did not reasonably anticipate at the time of posting)*

* Old Business
* New Business

**EXECUTIVE SESSION**

* Devens – Litigation Update