**MassDevelopment**

**Board of Directors**

**Thursday, July 14, 2016, 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**MINUTES**

1. MassDevelopment June 9, 2016 Meeting – **Voice Vote**
2. MassDevelopment Executive Session June 9, 2016 Meeting – **Voice Vote**

**PRESIDENT / CEO REPORT**

* Monthly Update [***Marty Jones***]

**GENERAL MATTERS**

 None

**STRATEGIC PLANNING**

1. MassDevelopment FY2017 Strategic Themes and Business Plan Goals (*informational*)
2. MassDevelopment Agency Performance Indicators & Economic Dashboard Discussion

**MARKETING/COMMUNICATIONS**

1. Media Report (June) (*informational)*

**BOND TRANSACTIONS**

1. Bond Detail Memorandum *(informational*)
* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request**

1. DW NP Property, LLC and Efekta House, Inc. (Cambridge) – I-Cubed – $25,000,000 – **Vote**
2. Rashi School, Inc. (Dedham) – $14,250,000 – **Vote**
3. RCS Learning Center, Inc. (Framingham) – $9,600,000 – **Vote**

**Official Action Projects with Volume Cap Request**

1. Sever Street Development LLC (Worcester) – $13,652,000 – **Vote**
2. WCA Community LLC (Boston) – $8,846,970 – **Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Request**

1. Boston Medical Center Corporation (Boston) – (OA/FA) – $210,000,000 – **Vote**
2. Trustees of Boston College (Various) – $177,000,000 – **Vote**
3. Provident Commonwealth Education Resources Inc. (Boston) – (OA/FA) – $148,000,000 – **Vote**
4. Lesley University (Cambridge) – (OA/FA) – $56,100,000 – **Vote**
5. AdventCare, Inc. (Various) – (OA/FA) – $45,000,000 – **Vote**
6. Assumption College (Worcester) – (OA/FA) – $32,250,000 – **Vote**
7. Hallmark Health Properties, Inc. (Various) – (OA/FA) – $22,000,000 – **Vote**
8. Deutsches Altenheim, Incorporated (Boston) – (OA/FA) – $6,375,000 – **Vote**
9. Tabor Academy (Marion) – (OA/FA) – $5,000,000 – **Vote**
10. The Pine Banks Park Foundation, Inc. (Various) – (OA/FA) – $1,700,000 – **Vote**

**Final Approval Projects with Volume Cap Request**

1. Wayne at Bicknell, LLC (Boston) – $16,037,135 – **Vote**

 [*Handout (resolution)*]

**Low Income Housing Tax Credits (“LIHTC”) Bond Issuer Tax Code Findings**

1. Wayne at Bicknell, LLC – (Tab 22) – LIHTC – **Vote**

**STANDING BOARD COMMITTEES**

***Manufacturing & Defense Sectors Committee – Chair: D. Kanin***

* Report of July 12, 2016 Meeting [***Mr. Chisholm***]
1. Minutes of June 7, 2016 Meeting (*informational*)
2. Defense Industry Economic Diversification Study and Strategic Blueprint Report by TIP Strategies – Report Summary
* Advanced Manufacturing – AMP it up! Program – Award winning videos

***Origination & Credit Committee – Chair: G. Cohen***

* Report of July 12, 2016 Meeting [***Mr. Cohen***]
1. Minutes of June 7, 2016 Meeting (*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
2. Minutes of March 30, 2016 Emerging Technology Fund Advisory Committee Meeting (*informational*)
3. Infiniti - Blue, Inc. (Leominster) – ETF Loan – **Vote**  [*Handout (revised page)*]

***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

* Report of July 12, 2016 Meeting [***Mr. Kavoogian***]
1. Minutes of June 7, 2016 Meeting (*informational*)
2. Devens and Devens Environmental Updates (*informational)*
3. Devens – Amendment to Brokerage Contract –**Vote**
4. Northampton Village Hill – Grant of Lot 4 at Earle and Grove Streets to City of Northampton – **Vote**
5. Statewide Real Estate Projects Updates

**Executive Session**

1. TDI Equity Investments – Lease of 31 – 35 Exchange Street, Lynn – **Vote**  [*Handout (revised vote)*]
2. TDI Equity Investments – Discussion of 35 Merrimack Street, Haverhill [*Informational*]
3. Northampton Village Hill – Sale of Lot 19 on Olander Drive to ServiceNet, Inc. – **Vote**
4. Boston – Purchase of 5 and 6 Necco Court and Related Open Space and Authority to enter into MassWorks Grant for up to $120,000,000 – **Vote** [*Handouts (2 pps.)*]
5. Litigation Update – GoodGloveUSA loan