**MassDevelopment**

**Board of Directors Meeting**

**Thursday, July 20, 2017 10:00 a.m.**

**99 High Street, 11th Floor**

**Boston, MA**

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes at the Board meeting.*]

**EXECUTIVE SESSION**

1. Agency Leadership – **Vote** [*Handout (vote)*]

**MINUTES**

1. Minutes of June 8, 2017 Meeting – **Voice Vote**

**GENERAL**

1. Grant to Worcester Business Development Corporation – **Vote** [*Handouts (revised memo, vote)*]

**STRATEGIC PLANNING**

1. MassDevelopment FY2018 Strategic Themes and Business Plan Goals (*informational*)

**MARKETING/COMMUNICATIONS**

1. Media Report (June) (*informational)*

**BOND TRANSACTIONS**

1. Bond Detail Memorandum *(informational*)
* **Bonds: Official Action Approvals**

**Official Action Projects without Volume Cap Request**

1. Preparatory Foundation, Inc. (Boston) – $12,000,000 – **Vote**

**Official Action Projects with Volume Cap Request**

1. Codman Orlando Waldeck LLC (Boston) –$8,300,000 – **Vote**
2. Brady Sullivan Orange Properties, LLC (Orange) – $5,361,051 – **Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without Volume Cap Request**

1. Emerson College (OA/FA) – (Boston) – $125,000,000 – **Vote**
2. Harrington HealthCare System, Inc. Obligated Group (OA/FA) – (various) – $32,000,000 – **Vote**
3. Obligated Group Affiliated with Berkshire Healthcare Systems, Inc. (OA/FA) – (East Longmeadow) – $28,000,000 – **Vote**
4. The Fessenden School (OA/FA) – (Newton) – $25,000,000 – **Vote**
5. The Charles River School (OA/FA) – (Dover) – $11,000,000 – **Vote**
6. East Boston Neighborhood Health Center Corporation – (Revere) – $7,000,000 – **Vote**
7. The Brimmer and May School (OA/FA) – (Newton) – $7,000,000 – **Vote**
8. Centerboard, Inc. (OA/FA) – (Various) – $6,300,000 – **Vote**
9. ServiceNet, Inc. (Northampton) – $4,500,000 – **Vote**
10. Suzuki School of Newton, Inc. (OA/FA) – (Newton) – $2,600,000 – **Vote**
11. North Suffolk Group Homes, Inc. (OA/FA) – (Chelsea and Winthrop) – $2,400,000 – **Vote**

**Final Approval Projects with Volume Cap Request**

1. Zero Waste Solutions, LLC – (Rochester) – $80,000,000 – **Vote**
2. 5 GEN 30, LLC and Plenus Group, Inc. (OA/FA) – (Lowell) – $4,600,000 – **Vote**
3. Boston Street Crossing LLC – (Salem) – $3,785,405 – **Vote**

**STANDING BOARD COMMITTEES**

***Manufacturing & Defense Sectors Committee – Chair: J. Chisholm***

1. Minutes of June 6, 2017 Meeting (*informational*)
* **Defense Sector**
1. Grant to Massachusetts Air National Guard – **Vote** [***Patty DeAngelis***]

***Origination & Credit Committee – Chair: J. Blake***

* Report of July 18, 2017 Committee meeting [***Mr. Blake***]
1. Minutes of June 6, 2017 Meeting (*informational*)
* **Lending**
1. Monthly Delegated Authority Report for Loan Approvals (*informational*)
2. Approved Minutes of March 1, 2017 Emerging Technology Fund Advisory Committee Meeting (*informational*)
3. New Garden Park, Inc. (Worcester) – CREM Loan – **Vote** [***Roy Angel***]
* **Community Development**
1. Monthly Delegated Authority Report (*informational*)
* **New Markets Tax Credits**
1. New Markets Tax Credits Calendar Year 2016 Annual Report (*informational*)
2. Approved Minutes of December 13, 2016 New Markets Tax Credits Advisory Committee Meeting (*informational*)
3. New Markets Tax Credits Allocation to Lynn Y Support Inc. (YMCA of Metro North, Inc.) – (Lynn) – $10,000,000 of Credits – **Votes** [***Pat Sluder***]

***Real Estate Development & Operations Committee: – Chair: B. Kavoogian***

1. Minutes of June 6, 2017 Meeting (*informational*)
2. Devens and Devens Environmental Updates (*informational)*
3. Devens – Approval of Contract Extension for Water System Operation and Management Services with SUEZ Water Environmental Services Inc. – **Vote** [***Jim Moore***]
4. Transformative Development Initiatives (“TDI”) – Extension of TDI Consultant Contract(s) – **Vote** [***Anne Haynes***]
5. Statewide Real Estate Projects Updates
6. Fall River Office Lease Extension – **Vote**  [***Zach Greene***]
7. Springfield Office Lease Extension – **Vote** [***Zach Greene***]
8. State Pier Update (*informational*)

**EXECUTIVE SESSION**

1. Devens – Emerson Green – Change in Financial Terms – **Vote** [***Richard Henderson***]