

NOTICE OF PUBLIC HEARING

NOTICE OF PUBLIC HEARING TO BE HELD BY MASSACHUSETTS DEVELOPMENT FINANCE AGENCY CONCERNING THE RELATED COMPANIES, L.P. PROJECT LOCATED IN BOSTON, MASSACHUSETTS ON TWO PARCELS OF LAND KNOWN AS THE PARCEL 1B AND 1C PROJECT AT LOT 4 AND PARCEL 1B-2 BOUNDED BY CAUSEWAY STREET, BEVERLY STREET, VALENTI WAY AND BUILDINGS ALONG MEDFORD STREET. Notice is hereby given that Massachusetts Development Finance Agency will hold a public hearing on October 13, 2015 at 11:00 A.M. at 99 High Street, 11th Floor, Boston, Massachusetts, to consider the issuance of revenue bonds by Massachusetts Development Finance Agency in an amount not exceeding \$52,000,000 for the benefit of The Related Companies, L.P. (the “Partnership” which term includes in this notice any parent, subsidiary, or other affiliate thereof). The proceeds of the bonds will be used to finance and refinance: (i) the construction of an approximately 256,000 square foot rental housing facility to be comprised of approximately 239 residential rental housing units, as well as functionally related and subordinate facilities, including an above grade parking garage containing approximately 220 parking spaces and commercial retail space, all to be initially owned, operated or managed by the Partnership and located in Boston, Massachusetts, on two parcels of land known as the Parcel 1B and 1C Project at Lot 4 and Parcel 1B-2 bounded by Causeway Street, Beverly Street, Valenti Way and buildings along Medford Street; (ii) the acquisition of furniture, fixtures and equipment for said facility; and (iii) the payment of capitalized interest and costs of issuance (collectively, the “Project”). The total currently estimated cost of the Project is \$127,316,152. The bonds will not constitute a debt or pledge of the faith and credit of The Commonwealth of Massachusetts or Massachusetts Development Finance Agency.

Interested persons wishing to express their views on such Project and the proposed issuance of revenue bonds to finance and refinance the Project will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, 11th Floor, Boston, Massachusetts.