

Community Service 501(c)(3) Loan Fund

MassDevelopment's Community Service 501(c)(3) Loan Fund provides flexible financing to help community based organizations expand or improve facilities. The Loan Fund offers local service organizations that provide child care, elder care and other social services access to the financing they need to acquire or upgrade real property.

Eligibility

- Located in Massachusetts
- Registered as a 501 (c)(3) nonprofit organization
- Has an annual operating budget of less than \$5 million in each of the previous five years.
- Provides social services, youth services or family services.
- Primarily serves underprivileged or disadvantaged communities

Loans

- Minimum of \$100,000
- Maximum of \$500,000

Uses

Funds may be used for owned or leased facilities:

- Repairs
- Renovations
- Expansion
- Construction
- Acquisition
- Other capital improvements

What's More...

MassDevelopment is committed to helping your organization grow by providing financing solutions that fit your needs. Please call **800.445.8030**, or visit **www.massdevelopment.com** for more information on any of our programs.



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