

**Massachusetts Development Finance Agency
501(c)(3) Nonprofit Borrowers Variable Rate Tracker
Last Updated 2/5/2010**

CUSIPS	Institution	Series	Issue Date	Amount		Liquidity	LOC/Insurer	Moody's	S&P	Avg					
				Outstanding	Remarketing					Avg 09	YTD 10	14-Jan	21-Jan	28-Jan	4-Feb
Weekly VRDBs:															
57583FZM	ASSUMPTION COLLEGE		5/1/2002	31,790,000	GK Baum	N/A	Sovereign/BNY	Aaa/VMIG1	N/A	0.36	0.16	0.14	0.19	0.18	0.14
57583XBG	AVALON ACTON INC		12/21/2006	45,000,000	RBC Dain	N/A	FNMA	Aaa/VMIG1	N/A	0.48	0.27	0.25	0.30	0.29	0.27
57583RL8	BABSON COLLEGE	A	4/17/2008	36,475,000	JPMorgan	N/A	RBS/FHLB	Aaa/VMIG1	N/A	0.59	0.14	0.13	0.13	0.20	0.12
57583RL9	BABSON COLLEGE (Taxable)	B	4/17/2008	28,610,000	JPMorgan	N/A	RBS/FHLB	Aaa/VMIG2	AA/A-1+e	0.76	0.21	0.20	0.20	0.20	0.20
57583FWJ	BANCROFT SCHOOLS		4/27/2001	7,765,000	GK Baum	N/A	Allied Irish	Aa3/VMIG1	N/A	0.67	0.16	0.14	0.19	0.18	0.14
57583RFF	BARTLETT SCHOOL		3/23/2006	4,325,000	Zions	N/A	TD Bank	Aa2/VMIG1	N/A	0.41	0.16	0.16	0.16	N/A	N/A
57583RFM	BEAVER COUNTRY DAY SCHOOL		5/11/2006	14,790,000	Zions	N/A	Allied Irish	Aa3/VMIG1	N/A	0.90	0.47	0.31	0.32	0.75	0.67
57583RHA	BECKER COLLEGE		12/14/2006	10,980,000	Roosevelt	N/A	Sovereign/Fifth Third	N/A	AA/A-1+	1.55	0.25	0.23	0.27	0.27	0.24
57583FXV	BELMONT DAY SCHOOL		8/24/2001	10,125,000	GK Baum	N/A	Sovereign/PNC	A1/VMIG1	A+/A-1	0.42	0.16	0.14	0.19	0.18	0.14
57583FYB	BERKSHIRE SCHOOL		10/11/2001	10,500,000	GK Baum	N/A	Allied Irish	Aa3/VMIG1	N/A	0.79	0.34	0.23	0.28	0.45	0.45
575914kG	BERKSHIRE SCHOOL		9/12/1990	9,300,000	Merrill Lynch	N/A	Allied Irish	Aa3/VMIG1	N/A	N/A	0.29	0.21	0.25	0.40	0.40
57583RVV	BOSTON UNIVERSITY	U-1	5/15/2008	50,000,000	Goldman Sachs	N/A	BNS	Aaa/VMIG1	AAA/A-1+	0.21	0.12	0.14	0.13	0.13	0.12
57583RVW	BOSTON UNIVERSITY	U-2	5/15/2008	50,000,000	Goldman Sachs	N/A	BNP	Aaa/VMIG1	AAA/A-1+	0.22	0.12	0.14	0.13	0.13	0.12
57583RWG	BOSTON UNIVERSITY	U-3	5/15/2008	50,000,000	Goldman Sachs	N/A	BNP	Aaa/VMIG1	AAA/A-1+	0.22	0.12	0.14	0.13	0.13	0.12
57583RP5	BOSTON UNIVERSITY	U-5B	5/15/2008	41,900,000	Merrill Lynch	N/A	RBS/FHLB	Aaa/VMIG1	AAA/A-1+	0.23	0.13	0.11	0.16	0.16	0.13
57583RUY	BRANDEIS UNIVERSITY	M	4/10/2008	60,690,000	Merrill Lynch	N/A	BofA	Aa1/VMIG1	N/A	0.33	0.15	0.14	0.18	0.18	0.15
57583FM9	BRANDON RESDL TREAT CTR		4/24/2003	5,725,000	RBC Dain	N/A	TD Bank	N/A	AA-/A-1+	0.34	0.18	0.16	0.21	0.20	0.18
57583RUT	BRIDGEWELL INC		4/3/2008	7,985,000	KeyBanc	N/A	Keybank	A2/VMIG1	N/A	1.31	0.31	0.30	0.34	0.34	0.29
57583RCD	BRIMMER AND MAY SCHOOL		8/18/2005	9,675,000	Zions	N/A	Sovereign/Comerica	A1/VMIG1	N/A	0.64	0.22	0.22	0.23	0.23	0.19
57583RA8	BROOKS SCHOOL		11/3/2008	6,300,000	GK Baum	N/A	RBS/FHLB	Aaa/VMIG1	N/A	1.51	0.15	0.13	0.18	0.17	0.13
57583RGR	BUCKINGHAM BROWNE NICHOLS SCHOOL		9/25/2006	15,000,000	GK Baum	N/A	JPMorgan	Aa1/VMIG1	N/A	0.36	0.17	0.15	0.20	0.19	0.15
57583FYG	CATANIA-SPAGNA		12/11/2001	1,965,000	RBC Dain	N/A	Sovereign/Lloyds	N/A	AAA/A-1+	0.48	0.25	0.23	0.28	0.27	0.25
57583FF6	CHESTNUT HILL SCHOOL		12/12/2002	9,300,000	Merrill Lynch	N/A	RBS/FHLB	N/A	AAA/A-1+	N/A	0.15	0.14	0.18	0.18	0.15
57583RUU	CLARK UNIVERSITY		4/7/2008	48,900,000	Raymond James	N/A	TD Bank	Aaa/VMIG1	AAA/A-1+	0.31	0.14	0.12	0.16	0.16	0.12
57583RDT	CMNTY RESOURCES JUSTICE		11/3/2005	7,240,000	RBC Dain	N/A	RBS Citizens	N/A	A/A-1	1.65	0.49	0.50	0.50	0.49	0.47
57583F4G	CUSHING ACADEMY		3/4/2004	24,905,000	Zions	N/A	TD Bank	Aa2/VMIG1	N/A	0.39	0.18	0.16	0.20	0.20	0.17
57583RML	EAGLEBROOK SCHOOL		5/15/2007	14,000,000	BofA	N/A	BofA	N/A	A+/A-1	0.34	0.15	0.12	0.19	0.18	0.15
57583RMV	EXPLORATION SCHOOL		6/12/2007	5,340,000	Zions	N/A	TD Bank	Aa2/VMIG1	N/A	0.39	0.18	0.16	0.20	0.20	0.17
57583RE2	FAMILY SVC ASSN GTR BOSTON		1/14/2009	5,695,000	Eastern Bank	N/A	Eastern Bank/FHLB	N/A	AAA/A-1+	0.39	0.18	0.16	0.20	0.20	0.17
57583RTZ	FAY SCHOOL		3/27/2008	43,000,000	Zions	N/A	TD Bank	N/A	AA-/A-1+	0.39	0.18	0.16	0.20	0.20	0.17
57583FXX	FESSENDEN SCHOOL		8/10/2001	15,645,000	GK Baum	N/A	JPMorgan	Aa1/VMIG1	N/A	0.36	0.17	0.15	0.20	0.19	0.15
57583RZE	FRANKLIN W OLIN COLLEGE (Taxable)	C-1	9/4/2008	10,000,000	BofA	N/A	RBS Citizens	Aaa/VMIG1	AAA/A-1	1.89	0.57	0.60	0.60	0.55	0.50
57583RGN	GOVERNOR'S ACADEMY		8/23/2006	15,000,000	GK Baum	N/A	RBS Citizens	Aa3/VMIG1	N/A	1.33	0.16	0.14	0.19	0.18	0.14

CUSIPS	Institution	Series	Issue Date	Amount		Liquidity	LOC/Insurer	Moody's	S&P	Avg					
				Outstanding	Remarketing					Avg 09	YTD 10	14-Jan	21-Jan	28-Jan	4-Feb
5759147M	GOVERNOR'S ACADEMY		10/2/1996	8,000,000	GK Baum	N/A	RBS Citizens	N/A	A-/A-2	1.46	0.16	0.14	0.19	0.18	0.14
57583RYE	GREATER BOSTON FOOD BANK		7/10/2008	13,495,000	BofA	N/A	BofA	N/A	A+/A-1	0.34	0.16	0.14	0.20	0.19	0.14
57583F4W	GROTON SCHOOL		7/1/2004	22,915,000	GK Baum	BNY	N/A	Aa1/VMIG1	AA+/A-1+	0.36	0.16	0.14	0.19	0.18	0.14
57583RMR	GROTON SCHOOL		5/24/2007	10,000,000	GK Baum	BNY	N/A	Aa1/VMIG1	N/A	0.36	0.16	0.14	0.19	0.18	0.14
575925NY	GROTON SCHOOL		4/16/1998	18,675,000	GK Baum	PNC	N/A	Aa1/VMIG1	AA+/A-1+	0.43	0.18	0.16	0.21	0.20	0.16
57583FV8	HARVARD UNIVERSITY	HH	10/29/2003	92,235,000	Morgan Stanley	N/A	N/A	Aaa/VMIG1	AAA/A-1+	0.21	0.14	0.14	0.19	0.16	0.14
57583RTD	HILLSIDE SCHOOL		12/13/2007	9,730,000	Jefferies	N/A	Sovereign/JPMorgan	N/A	AAA/A-1+	0.40	0.16	0.16	0.18	0.18	0.14
57583F4X	INST OF CONTEMPORARY ART	A	7/29/2004	9,700,000	BofA	N/A	BofA	Aa3/VMIG1	N/A	0.34	0.15	0.12	0.19	0.18	0.15
57583F4Y	INST OF CONTEMPORARY ART	B	7/29/2004	750,000	BofA	N/A	BofA	Aa3/VMIG1	N/A	0.34	0.15	0.12	0.19	0.18	0.15
57583RTV	INSTITUTE DEV DISABILITES		4/3/2008	10,370,000	SternBrothers	N/A	Sovereign	N/A	A/A-1	0.63	N/A	N/A	N/A	N/A	N/A
57583RAA	ISO NEW ENGLAND INC		2/25/2005	39,140,000	TD Securities	N/A	TD Bank	Aa2/VMIG1	N/A	0.94	0.14	0.12	0.17	0.17	0.13
57583RD8	JUSTICE RESOURCE INST		12/11/2008	14,250,000	BofA	N/A	BofA	N/A	A+/A-1	0.34	0.16	0.14	0.20	0.19	0.14
57583RMT	LASELL VILLAGE INC		6/14/2007	19,380,000	RBC Dain	N/A	BofA	Aa3/VMIG1	N/A	0.35	0.18	0.16	0.21	0.20	0.18
57583FN2	LAWRENCE ACADEMY		5/22/2003	4,520,000	BofA	N/A	BofA	N/A	A+/A-1	0.34	0.15	0.12	0.19	0.19	0.15
57583F3B	LESLEY UNIVERSITY		12/19/2003	22,975,000	GK Baum	N/A	BofA	Aa3/VMIG1	N/A	0.38	0.18	0.16	0.21	0.20	0.16
575925GN	MA SOC PREVENT CRLTY ANML		8/21/1997	6,205,000	Zions	N/A	BofA	N/A	A+/A-1	0.39	0.18	0.16	0.20	0.20	0.17
57583RGX	MAY INSTITUTE		10/27/2006	5,085,000	Zions	N/A	Sovereign/BancoS	Aa1/VMIG1	N/A	0.55	0.22	0.22	0.23	0.23	0.19
57583FVJ	MEADOWBROOK SCHOOL		12/21/2000	3,920,000	Zions	N/A	Allied Irish	Aa3/VMIG1	N/A	0.89	0.47	0.31	0.32	0.75	0.67
57583XAK	MIDWAY STUDIOS ASSOCIATES		12/18/2003	15,155,000	RBC Dain	N/A	BofA/RBS	N/A	A/A-1	1.58	0.54	0.55	0.55	0.54	0.52
57583RR6	MILTON ACADEMY (Taxable)	B	12/22/2009	17,265,000	Raymond James	N/A	TD Bank	Aaa/VMIG1	AAA/A-1+	0.28	0.26	0.28	0.26	0.25	0.25
57583F4D	NEIGHBORHOOD HOUSE CHARTER		12/30/2003	7,100,000	RBC Dain	N/A	BofA	N/A	A+/A-1	0.34	0.18	0.16	0.21	0.20	0.18
57583FKE	NEW BEDFORD WHALING MUSEUM		9/14/1999	2,100,000	Merrill Lynch	N/A	BofA	N/A	A+/A-1	N/A	0.15	0.14	0.18	0.18	0.15
57583RP6	NEWBURY COLLEGE		10/6/2009	10,250,000	Merrill Lynch	N/A	RBS/FHLB	N/A	AAAe/A-1+e	N/A	0.15	0.14	0.18	0.18	0.15
575925HT	NEW ENGLAND COLLEGE OF OPTOMETRY		10/17/1997	5,540,000	GK Baum	N/A	RBS/FHLB	N/A	AAAA/A-1+	1.80	0.15	0.13	0.18	0.17	0.13
57583RCW	NEWTON COUNTRY DAY SCHOOL		8/25/2005	10,280,000	Zions	N/A	BofA	Aa3/VMIG1	N/A	0.39	0.18	0.16	0.20	0.20	0.17
57583RTJ	NORTHFIELD MT HERMON SCHOOL		11/20/2007	73,355,000	GK Baum	N/A	JPMorgan	Aa1/VMIG1	N/A	0.36	0.17	0.15	0.20	0.19	0.15
57583RTK	NORTHFIELD MT HERMON SCHOOL (Taxable)		11/20/2007	1,245,000	GK Baum	N/A	JPMorgan	Aa1/VMIG1	N/A	0.75	0.25	0.25	0.25	0.23	0.23
57583FD8	OVERLOOK MASONIC HLTH CTR		8/8/2002	39,560,000	Ziegler	N/A	RBS Citizens	N/A	A/A-1	2.03	N/A	N/A	N/A	N/A	N/A
57583FL2	PHILLIPS ACADEMY		2/4/2003	59,910,000	GK Baum	BofA	N/A	Aaa/VMIG1	AAA/A-1+	0.31	0.15	0.13	0.18	0.17	0.13
57583XAE	SALEM HTS PRESERV ASSOC		7/21/2003	15,400,000	RBC Dain	N/A	Bof/TD	N/A	AAA/A-1+	0.38	0.19	0.17	0.22	0.21	0.19
57583RYD	SHADY HILL SCHOOL		6/26/2008	30,600,000	Zions	N/A	TD Bank	Aaa/VMIG1	N/A	0.39	0.18	0.16	0.20	0.20	0.17
57583RUV	SIMMONS COLLEGE		1/12/2006	49,610,000	Barclays	N/A	TD Bank	Aa2/VMIG1	AA-/A-1+	0.26	0.14	0.12	0.17	0.17	0.12
57583FWB	SMITH COLLEGE		3/7/2001	26,661,000	Morgan Stanley	N/A	N/A	Aa1/VMIG1	AA/A-1+	0.21	0.14	0.14	0.19	0.16	0.14
57583FYL	SMITH COLLEGE		2/7/2002	33,850,000	Morgan Stanley	N/A	N/A	Aa1/VMIG1	AA/A-1+	0.21	0.14	0.14	0.19	0.16	0.14
57583RQZ	SMITH COLLEGE		7/31/2007	72,960,000	JPMorgan	MorganS	N/A	Aa1/VMIG1	AA/A-1	0.42	0.21	0.20	0.23	0.25	0.19
57583RTB	SOLOMON SCHECHTER DAY SCHOOL		11/1/2007	6,375,000	Zions	N/A	Allied Irish	Aa3/VMIG1	N/A	0.89	0.47	0.31	0.32	0.75	0.67
57583RHB	SOUTH AREA SOLOMON SCHECHT SCHOOL		12/8/2006	9,000,000	Zions	N/A	Sovereign/Fifth Third	A2/VMIG1	N/A	0.59	0.22	0.22	0.23	0.23	0.19
575925AP	SOUTHERN NEW ENGLAND SCHOOL OF LAW		12/12/1996	1,890,000	BofA	N/A	BofA	N/A	A+/A-1	0.34	0.15	0.12	0.19	0.19	0.15

CUSIPS	Institution	Series	Issue Date	Amount		Liquidity	LOC/Insurer	Moody's	S&P	Avg					
				Outstanding	Remarketing					Avg 09	YTD 10	14-Jan	21-Jan	28-Jan	4-Feb
57583F4Z	ST MARK'S SCHOOL SOUTHBORO		8/5/2004	15,405,000	Zions	N/A	BofA	Aa3/VMIG1	N/A	0.39	0.18	0.16	0.20	0.20	0.17
57583RJM	TABOR ACADEMY		2/8/2007	7,385,000	GK Baum	N/A	RBS/FHLB	Aaa/VMIG1	N/A	1.63	0.15	0.13	0.18	0.17	0.13
57583RJN	TABOR ACADEMY		2/8/2007	4,110,000	GK Baum	N/A	RBS/FHLB	Aaa/VMIG1	N/A	1.63	0.15	0.13	0.18	0.17	0.13
57583RMS	THAYER ACADEMY		6/7/2007	29,790,000	RBC Dain	TD Bank	Assured Gty	N/A	AAA/A-1+	1.31	0.19	0.17	0.22	0.21	0.19
57583F6C	TSNE NONPROFIT CTR LLC		12/2/2004	-	RBC Dain	N/A	BofA	N/A	A+/A-1	0.34	0.18	0.16	0.21	0.20	0.18
57583FZV	URSULINE ACADEMY DEDHAM		5/13/2002	5,660,000	Merrill Lynch	N/A	RBS Citizens	N/A	A/A-1	N/A	0.35	0.35	0.35	0.35	0.35
57583RTL	WENTWORTH INSTITUTE OF TECHNOLOGY		11/30/2007	47,830,000	GK Baum	N/A	JPMorgan	Aa1/VMIG1	N/A	0.36	0.18	0.16	0.20	0.19	0.15
57583RTM	WENTWORTH INSTITUTE OF TECHNOLOGY		11/30/2007	14,015,000	GK Baum	N/A	JPMorgan	Aa1/VMIG1	N/A	0.36	0.18	0.16	0.20	0.19	0.15
57583RYC	WENTWORTH INSTITUTE OF TECHNOLOGY		6/11/2008	27,410,000	GK Baum	N/A	RBS/FHLB	Aaa/VMIG1	N/A	1.47	0.15	0.13	0.18	0.17	0.13
57583RD7	WILBER SCH APTS		12/11/2008	14,100,000	RBC Dain	N/A	BofA/FHLB	N/A	AAA/A-1+	0.34	0.18	0.16	0.21	0.20	0.18
57583RFJ	WILBRAHAM & MONSON ACADEMY		4/10/2006	4,845,000	GK Baum	N/A	Sovereign/Santander	Aa1/VMIG1	N/A	2.05	0.16	0.14	0.19	0.18	0.14
57583FUH	WORCESTER ACADEMY		8/18/2000	5,950,000	GK Baum	N/A	Allied Irish	Aa3/VMIG1	N/A	0.79	0.34	0.23	0.28	0.45	0.45
57583RZD	WORCESTER ACADEMY		8/21/2008	1,250,000	First Southwest	N/A	Allied Irish	Aa3/VMIG1	N/A	0.67	0.29	0.18	0.22	0.38	0.47
57583RTX	WORCESTER POLYTECHNIC INSTITUTE		4/9/2008	48,325,000	BofA	N/A	TD Bank	Aaa/VMIG1	AAA/A-1+	0.34	0.16	0.12	0.19	0.19	0.16
57583RTY	WORCESTER POLYTECHNIC INSTITUTE (Taxable)		4/9/2008	5,820,000	BofA	N/A	TD Bank	Aaa/VMIG1	AAA/A-1+	0.62	0.25	0.25	0.25	0.25	0.25
57583F5X	YMCA GREATER BOSTON	A	10/28/2004	25,975,000	RBC Dain	N/A	RBS Citizens	N/A	A/A-1	0.41	0.18	0.16	0.21	0.20	0.18
57583RKV	YMCA OF GREATER BOSTON		5/9/2007	8,345,000	RBC Dain	N/A	RBS Citizens	N/A	A/A-1	1.48	0.18	0.16	0.21	0.20	0.18
57583RMU	YOU INC		6/7/2007	8,905,000	RBC Dain	N/A	TD Bank	Aa2/VMIG1	N/A	0.34	0.18	0.16	0.21	0.20	0.18

Daily VRDBs (Friday Rate Used):

57583RVZ	BOSTON UNIVERSITY	U-6A	5/15/2008	62,850,000	Merrill Lynch	N/A	BofA	Aaa/VMIG1	AAA/A-1+	0.23	0.15	0.17	0.17	0.20	0.13
57583RWB	BOSTON UNIVERSITY	U-6C	5/15/2008	52,545,000	JPMorgan	N/A	Allied Irish	Aaa/VMIG1	AAA/A-1	0.25	0.17	0.13	0.22	0.23	0.16
57583RGQ	CHILDREN'S MUSEUM		9/26/2006	23,565,000	BofA	N/A	RBS Citizens	N/A	A-/A-2	1.31	0.18	0.22	0.22	0.22	0.13
57583RZF	FRANKLIN W OLIN COLLEGE	C-2	9/4/2008	42,000,000	BofA	N/A	RBS Citizens	Aaa/VMIG1	AAA/A-1	1.29	0.18	0.22	0.22	0.22	0.13
57583RZG	FRANKLIN W OLIN COLLEGE	C-3	9/4/2008	42,000,000	BofA	N/A	RBS Citizens	Aaa/VMIG1	AAA/A-1	0.70	0.18	0.22	0.22	0.22	0.13
57583RUZ	HOLY CROSS		5/8/2008	43,780,000	BofA	N/A	BofA	Aaa/VMIG1	AAA/A-1+	0.23	0.14	0.16	0.15	0.18	0.11

Monthly VRDBs:

57583RP4	BOSTON UNIVERSITY	U-5A	5/15/2008	40,200,000	JPMorgan	N/A	RBS/FHLB	Aaa/VMIG1	AAA/A-1+	0.26	0.15	0.13	0.13	0.20	0.12
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SIFMA Weekly Index

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