

Dunham Realty, Inc. Attleboro

Dunham Realty, Inc. will use a \$275,000 brownfields remediation loan to remediate two blighted parcels of land in Attleboro. Currently located on the property are a child care center, a file storage facility for Sturdy Memorial Hospital, and a parking lot also used by the hospital. Once remediation of chlorinated solvents is completed, and the property reaches a “No Significant Risk” classification, the area will be market ready for future development.

Commercial Real Estate

MassDevelopment provides creative financing solutions for commercial real estate developers with projects in downtown and transit-oriented areas. Loans are available for all stages of a project – from predevelopment needs to permanent real estate financing. Higher loan advance rates are one of the many benefits of working with MassDevelopment.

Commercial Loan Programs

- **NEW Multifamily Real Estate Loans** finance the development of new apartment units with a preference for projects located in downtown and transit-oriented areas. Maximum loan size is \$5,000,000.
- **NEW Commercial Real Estate Improvement Loans** support employment and the revitalization of downtown areas by financing improvements to buildings that will allow the lease-up of empty or underutilized spaces. Maximum loan size is \$500,000.
- **Gateway City Loans** are below market interest rate loans to finance real estate and equipment in cities designated by the Commonwealth under the Growth Districts Initiative to stimulate long term economic development and growth.
- **Green Loans** from \$50,000 up to \$500,000 are available for investments in energy efficiency.

Predevelopment Lending

- **Brownfields Redevelopment Fund** provides unsecured, interest-free loans up to \$100,000 for environmental site assessments. Remediation loans up to \$500,000, with flexible terms, are available for environmental cleanup.
- **Predevelopment Loans** are low interest rate loans up to \$100,000 with deferred repayment terms to finance predevelopment costs associated with real estate projects.

Commercial Loan Programs

- **Real Estate Loans** and loan participations of up to \$5 million are available for facility acquisition, renovation, construction, and permanent financing.
- **Mortgage Insurance Guarantees** up to \$2 million can cover the difference between a bank's maximum allowable loan advance rate and up to 90% of the property value, thereby increasing the amount of financing available to your business.

What's More...

MassDevelopment is committed to helping your organization grow by providing financing solutions that fit your needs. Call **800.445.8030** or visit **www.massdevelopment.com** for more information on any of our programs.



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