

# Build for Mass

## ***Flexible, Low-Cost Lending Program for Municipal Infrastructure Projects***

The Healey-Driscoll Administration is launching **Build for Mass**, the Commonwealth's first general municipal infrastructure lending program. The initiative will provide Massachusetts municipalities with flexible, low-interest financing to address funding gaps, advance priority projects, and maximize access to federal resources. Housed at MassDevelopment, **Build for Mass** includes two revolving loan programs that help municipalities, especially Gateway Cities and rural communities, move critical projects from planning to completion:

### **General Loan Program**

Low-cost financing for projects supported by federal funding, including economic development, transportation, clean energy, climate resilience, and other critical municipal infrastructure improvements.

### **Green Loan Program**

Bridge financing for municipal clean energy projects that qualify for the federal Direct Pay program, enabling municipalities cover upfront project costs and receive IRS Section 48 tax credits upon project completion.

### **Features for Municipalities**

- ◇ **Low-interest financing** to help municipalities affordably advance priority capital projects
- ◇ **Flexible loan structures** tailored to project-specific financing needs
- ◇ **Funding-gap support** when other resources cannot cover total project costs
- ◇ **Bridge financing** for clean energy projects that qualify for federal tax credit reimbursement
- ◇ **Upfront capital** that enables municipalities to compete for and secure federal funding
- ◇ **Designed with municipalities** and informed through collaboration with cities and towns
- ◇ **A revolving source of capital** that supports municipal investments over the long term

### **What Can Build for Mass Support?**

Through extensive community engagement, the Healey-Driscoll Administration identified a range of infrastructure projects that could benefit from flexible, low-interest financing. Here are examples:

#### **Clean Energy Projects at Public Buildings**

Supporting the installation of ground-source heat pumps or battery storage at municipal buildings with upfront bridge financing.

#### **Downtown Revitalization Projects**

Advancing federally supported downtown revitalization projects and helping secure further federal funding for construction with low-cost financing.

#### **Coastal Resilience Efforts**

Reconstructing aging seawalls and strengthen coastal resilience infrastructure with flexible, low-cost financing.

### **Have a priority infrastructure project? Tell us about it.**

Submit an interest form at this link or scan the adjoining QR code:

<https://forms.office.com/g/YqDaa5g5Ce>

For additional information, contact [fedfundsinfra@mass.gov](mailto:fedfundsinfra@mass.gov).

