



**MASSACHUSETTS DEVELOPMENT FINANCE AGENCY
("MASSDEVELOPMENT")**

Board of Directors Meeting
Hybrid: Remote & In-Person

**99 High Street, 11th Floor
Boston, MA 02110
Thursday, December 14, 2023, at 10:00 a.m.**

Zoom Meeting
<https://us06web.zoom.us/j/87614817966>
Meeting ID: 876 1481 7966

UPDATED AGENDA

[Secretary's Note: This agenda includes walk-in items and any other changes that occurred at the Board meeting.]

MISSION MOMENT

- President/CEO's Monthly Update

REQUIRED HEARING MATTER / DEVENS TAXES

1. Devens – Approval of Residential and Commercial Tax Rates for Fiscal Year 2024 – **Roll Call Vote**

CONSENT AGENDA

2. Approval of November 9, 2023 Board Meeting Minutes – **Roll Call Vote**
3. Approval of November 9, 2023 Executive Session Meeting Minutes – **Roll Call Vote**
4. Updated Devens Tax Increment Financing ("TIF") Policy – **Roll Call Vote**

BOND TRANSACTIONS

5. Bond Detail Memorandum

○ **Bonds: Official Actions**

Official Action Project without State Volume Cap Request

6. Neighborhood of Affordable Housing, Inc. (East Boston) – \$14,900,000 – **Roll Call Vote**

○ **Bonds: Final Approvals**

Final Approval Project without State Volume Cap Request

7. [OA/FA] Grove Street Senior Living LLC (Worcester) – \$100,000,000 – **Roll Call Vote**
8. [OA/FA] Veritas Christian Academy, Inc. (Wayland) – \$6,500,000 – **Roll Call Vote**
9. [OA/FA] Brandon Residential Treatment Center, Inc. (various) – \$3,300,000 – **Roll Call Vote**

INFORMATIONAL

10. Community Development – Quarterly Update
11. Lending – Monthly Delegated Authority Report for Loan Approvals
12. Media Report (November)

STRATEGIC DISCUSSION

- General Fund [presentation]

MISCELLANEOUS

(reserved for matters the Chair did not reasonably anticipate at the time of posting)

- Old Business
- New Business