



**MASSACHUSETTS DEVELOPMENT FINANCE AGENCY
("MASSDEVELOPMENT")**

**Board of Directors Meeting
99 High Street, 11th Floor
Boston, MA 02110
Thursday, March 13, 2025, at 10:00 a.m.**

ZOOM MEETING
<https://us06web.zoom.us/j/87614817966>
Meeting ID: 876 1481 7966

AGENDA

- Welcome to New Board Member Carmen Panacopoulos
- President/CEO's Report

STANDING BOARD COMMITTEES

- Real Estate Development & Operations Committee – Report of March 11, 2025 meeting
- Origination & Credit Committee – Report of March 11, 2025 meeting

CONSENT AGENDA

1. Approval of February 13, 2025 Board Meeting Minutes – **Vote**
2. Devens – Gas Rate Increase – **Vote**
3. Finance – Enavate – Authorization to Increase Contract Amount– **Vote**
4. Lending - \$1,500,000 Tax Credit Bridge Loan to 200 Merrimack, LLC. – **Vote**
5. Lending – MDFA and MGCC combined revised Loan Policy and Risk Rating – **Vote**

BOND TRANSACTIONS

6. Bond Detail Memorandum

○ **Bonds: Official Actions and Final Approvals**

Final Approval Projects without State Volume Cap Requests

7. [OA/FA] Northeastern University (Boston) – \$650,000,000 – **Vote**
8. [OA/FA] Lifespan of Massachusetts, Inc. (d/b/a Brown University Health of Massachusetts) (Various) - \$440,000,000 - **Vote**
9. [OA/FA] Suffolk University (Boston) - \$165,000,000 – **Vote**
10. [OA/FA] Wellesley College (Wellesley) - \$165,000,000 – **Vote**
11. [OA/FA] Bentley University (Waltham) - \$90,000,000 – **Vote**
12. [OA/FA] Franklin W. Olin College of Engineering, Inc (Needham) - \$75,000,000 – **Vote**
13. [OA/FA] The Finishing Trades Institute of New England Trust (Lowell) - \$11,325,000 – **Vote**

Final Approval Projects with State Volume Cap Requests

14. [OA/FA] WCG Homes LLC (Worcester) - \$21,400,000 - **Vote**

INFORMATIONAL

15. Lending– Delegated Authority Memo and Report
16. Lending – Summary of Former Mass Growth Capital Corporation Portfolio
17. Community Development – Brownfields Redevelopment Fund – Reopening Notice of Funding Availability (NOFA)
18. Media Report (February)

MISCELLANEOUS

(reserved for matters the Chair did not reasonably anticipate at the time of posting)

- Old Business
- New Business

STRATEGIC DISCUSSION

19. “MassDevelopment Overview” Presentation