



**MASSACHUSETTS DEVELOPMENT FINANCE AGENCY
("MASSDEVELOPMENT")**

**Board of Directors Meeting
99 High Street, Board Room
Boston, MA 02110
Thursday, March 12, 2026, at 10:00 a.m.**

TEAMS MEETING

<https://teams.microsoft.com/meet/29452728732470?p=pUFWwf8zf7OyHTXwXd>

Meeting ID: 294 527 287 324 70

Passcode: 4oo7UZ2D

UPATED AGENDA

- President/CEO's Report

STANDING BOARD COMMITTEES

- Finance and Growth Capital Committee – Report of March 10, 2026 Meeting
- Real Estate Development & Operations Committee – Report of March 10, 2026 Meeting

CONSENT AGENDA

1. Approval of February 12, 2026 Board Meeting Minutes – **Vote**
2. Devens – Approval of Electric Utility Rate Increase – **Vote**
3. Devens – Approval of Gas Utility Rate Increase – **Vote**
4. Devens – Approval of Residential and Commercial Tax Rates for Fiscal Year 2026– **Vote**

BOND TRANSACTIONS

5. Bond Detail Memorandum

Bonds: Official Actions With State Volume Cap

6. Centennial Island Housing, Limited Partnership (Lowell) – \$30,270,000 – **Vote**
7. Father Bill's & Mainspring, Inc. (Quincy) – \$3,537,000 – **Vote**

Final Approvals Without State Volume Cap

8. [OA/FA] ISO New England Inc. (Holyoke) – \$60,000,000 – **Vote**
9. [OA/FA] St. John's Preparatory School (Danvers) – \$27,500,000 – **Vote**
10. [OA/FA] 12 Post Office Square, LLC (Boston) – \$25,500,000 – **Vote**
11. [OA/FA] New England Life Flight, Inc. (Various) – \$11,000,000 – **Vote**
12. [OA/FA] St. Mark's School of Southborough, Inc. (Southborough) – \$8,000,000 – **Vote**

INFORMATIONAL

13. Lending – Delegated Authority Memo and Report
14. Community Development – Brownfield Redevelopment Fund Rolling Round 4 and 5 Awards
15. Media Report (February)

MISCELLANEOUS

(reserved for matters the Chair did not reasonably anticipate at the time of posting)

- Old Business
- New Business

EXECUTIVE SESSION

16. Real Estate – Approval of Boston Lease – **Vote**
17. Devens – Authorization to Award Contract for Adams Circle Roadway Reconstruction and Utility Project – **Vote**
 - Compensation Committee – Report of March 12, 2026 Meeting and Recommendation