

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (the “Issuer”) at 10:00 a.m., on Thursday, September 3, 2026 at 99 High Street, 11th Floor, Boston, Massachusetts 02110.

The purpose of the hearing will be to consider the proposal of Equitable School Revolving Fund, LLC, a Delaware limited liability company (the “Borrower”), the sole member of which is Equitable Facilities Fund, Inc., a Delaware nonstock, nonprofit corporation described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”) that the Issuer issue qualified 501(c)(3) bonds (as defined in Section 145 of the Code), in one or more series from time to time pursuant to a plan of financing, in an aggregate amount not to exceed \$18,200,000 (the “Bonds”), in order to pay all or a portion of the costs: (a) to finance and/or refinance, as applicable, the cost of loans made or to be made to qualifying public charter schools or their affiliates for the purpose of financing or refinancing certain costs of the acquisition, construction, improvement, equipping and furnishing of certain educational facilities, including Conservatory Lab Charter School, located at 395-409 Columbia Road, Dorchester, Massachusetts 02125 (in the amount of approximately \$3,200,000), which facility will be owned by CLCS Realty Corporation, a Massachusetts nonprofit corporation, and 127 and 131-133 Hancock Street, Dorchester, Massachusetts 02125 (in the amount of approximately \$18,200,000), which facility will be owned by CLCS Realty II Support Corporation, a Massachusetts nonprofit corporation; (b) to fund a debt service reserve fund, (c) to pay capitalized interest with respect to the Bonds, and (d) to pay certain costs of issuance in connection with the issuance of the Bonds (collectively, the “Project”).

The bonds proposed to be issued by the Issuer will not constitute a general obligation of the Issuer or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

Interested persons wishing to express their views on the projects and the proposed issuance of qualified 501(c)(3) bonds to finance and refinance the Project will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to the Issuer at 99 High Street, Boston, Massachusetts 02110. Persons desiring to speak during the telephonic public hearing must make a written request at least 24 hours prior to the hearing by email to tefrahearinginfo@MassDevelopment.com or by mail to MassDevelopment, 99 High Street, Boston, MA 02110, Attn: TEFRA Hearings.

MASSACHUSETTS DEVELOPMENT
FINANCE AGENCY

Notice Date: August 26, 2026