

Notice of Public Hearing

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency ("MassDevelopment") at 9:00 a.m. on August 28, 2025 on the request by Lower Pioneer Valley Educational Corporation for approval of an amendment (the "Bond Amendment") to the \$12,075,000 Revenue Bond (Lower Pioneer Valley Educational Corporation Project, Series 2015) of the Agency (the "2015 Bond") resulting in the reissuance for tax purposes of a \$6,940,000 Revenue Bond (Lower Pioneer Valley Educational Corporation Project, Series 2025). Pursuant to IRS Revenue Procedure 2022-20, providing guidance for the holding of teleconference public hearings in conformance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), the public hearing will be held via the following telephonic conference line:

Dial In: 1-888-305-1655
Participant Code: 309639

The purpose of the hearing will be to consider the proposal of Lower Pioneer Valley Educational Corporation on behalf of itself and any parent, subsidiary or other affiliate (the "Borrower"), that MassDevelopment approve and authorize the financing set forth below.

1. Approve the financing by MassDevelopment of the Bond Amendment to refinance the 2015 Bond that financed the Project described below consisting of the:

(1) Acquisition by the Borrower of approximately 8.48 acres of land located at 2045 Boston Road, Wilbraham, MA including an approximately 16,304 square foot building in front and an approximately 9,375 square foot building in back leased to the Lower Pioneer Valley Educational Collaborative (the "Collaborative") to park, service and repair its transportation vehicles; (2) Acquisition by the Borrower of modular classrooms at Mapleshade School, 175 Mapleshade Avenue, Meadowbrook School, 607 Parker Street, and Mountain View, 77 Hampden Road, each in East Longmeadow leased to the Collaborative for classrooms or related activities; (3) Construction by the Borrower of a modular addition at Clark School, 65 Oxford Street, Agawam leased to the Collaborative for use as classroom and related educational space; (4) Acquisition by the Borrower of approximately 4.58 acres of land located at Lot # 3, Denslow Road, East Longmeadow, construction thereon of an approximately 4,320 square foot transportation facility and installation therein of equipment and furnishings leased to the Collaborative and East Longmeadow Public Schools for school bus parking, management and maintenance; (5) Construction by the Borrower of an approximately 2,806 addition to the Glenbrook Middle School located at 110 Cambridge Circle, Longmeadow, MA, consisting of two classrooms, offices and study rooms leased to the Collaborative for use as a middle school program for students with autism; (6) Acquisition by the Borrower of approximately 26.36 acres of land and the approximately 72,000 square foot building located thereon at 174 Brush Hill Avenue, West Springfield, the renovation of such building and the construction of an approximately 55,000 square foot addition to such building, for lease to the Collaborative for vocational-technical training and administrative office space; (7) Acquisition by the Borrower of a garage located at 384 Shoemaker Lane, Agawam for lease to the Collaborative to park and garage its school transportation vehicles.

2. Authorize the Bond Amendment resulting in the issuance for tax purposes, pursuant to Massachusetts General Laws, Chapters 23G and 40D, of MassDevelopment revenue bonds in an aggregate principal amount not to exceed \$6,940,000 which bonds will not constitute a debt or pledge of the faith and credit of MassDevelopment or of The Commonwealth of Massachusetts.

Interested persons wishing to express their views on the Project and the proposed issuance of revenue bonds for tax purposes to amend the 2015 Bond will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to MassDevelopment at 99 High Street, 11th Floor, Boston, Massachusetts 02110. Persons desiring to participate at the public hearing must make a written request at least 24 hours prior to the hearing by email to tefrahearinginfo@MassDevelopment.com or by mail to MassDevelopment, 99 High Street, 11th Floor, Boston, MA 02110, Attn: TEFRA Hearings.