

## **NOTICE OF PUBLIC HEARING**

NOTICE OF PUBLIC HEARING TO BE HELD BY MASSACHUSETTS DEVELOPMENT FINANCE AGENCY CONCERNING A PROJECT LOCATED AT 25 GARVEY STREET, EVERETT, MASSACHUSETTS. Notice is hereby given that Massachusetts Development Finance Agency (the “Issuer”) will hold a public hearing on May 6, 2025 at 9:00 A.M. via the following telephonic conference line in lieu of physical presence at the public hearing:

US Toll free: 1-888-305-1655

Passcode: 309639

The purpose of the hearing will be to consider the issuance by the Issuer of exempt facility bonds (the “Bonds”) for a qualified residential rental project under the provisions of Section 142(d) of the Internal Revenue Code of 1986, as amended, to be owned by 25 Garvey Street Housing, LLC (the “Borrower” which term includes in this notice any related party thereto). The Bonds will be issued in an amount not to exceed \$34,600,000 and the proceeds thereof will be used by the Borrower to finance and refinance: (i) the acquisition of certain land and an existing building thereon, located at 25 Garvey Street, Everett, Massachusetts (the “Property”); (ii) the demolition of said existing building; (iii) the construction and development of a qualified residential rental project on the Property to consist of a five-story building, comprising approximately one hundred twenty-five (125) residential rental housing units and functionally related and subordinate facilities (the “Facility”); and (iv) the acquisition of furnishings, fixtures and equipment for said Facility (collectively, the “Project”). The Bonds will not constitute a general obligation of the Issuer or a debt or pledge of the faith and credit of the Commonwealth.

Interested persons wishing to express their views on such Project and the proposed issuance of the Bonds to finance and refinance the Project will be given the opportunity to do so at the public hearing (via the teleconference line); provided, any persons desiring to speak at the public

(Notice date: April 28, 2025; 9:15 a.m.)

hearing must make a written request at least 24 hours prior to the hearing by email to [tefrahearinginfo@MassDevelopment.com](mailto:tefrahearinginfo@MassDevelopment.com) or by mail to Massachusetts Development Finance Agency, 99 High Street, Boston, Massachusetts 02110, Attn: TEFRA Hearings. Alternatively, persons may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, Boston, Massachusetts 02110.