

NOTICE OF PUBLIC HEARING

NOTICE OF PUBLIC HEARING TO BE HELD BY MASSACHUSETTS DEVELOPMENT FINANCE AGENCY CONCERNING A PROJECT LOCATED AT 3 PUSAN ROAD, 3R PUSAN ROAD, 5-9 PUSAN ROAD, 3-7 CARLSON ROAD, 2-8 CARLSON ROAD AND 270-274 BEAVER STREET (T/B/K/A 1-7 PUSAN ROAD, 2-6 PUSAN ROAD, 1-5 CARLSON ROAD AND 2-14 CARLSON ROAD), FRAMINGHAM, MASSACHUSETTS. Notice is hereby given that Massachusetts Development Finance Agency (the “Issuer”) will hold a public hearing on October 5, 2026 at 2:00 P.M. at the Issuer’s offices located at 99 High Street, 11th Floor, Boston, Massachusetts 02110. If the Issuer’s offices are closed on October 5, 2026 due to unforeseen circumstances, including adverse weather conditions, the public hearing will be held on the next business day on which the Issuer’s offices are open at the same time and location.

The purpose of the hearing will be to consider the issuance by the Issuer of exempt facility bonds (the “Bonds”) for a qualified residential rental project under the provisions of Section 142(d) of the Internal Revenue Code of 1986, as amended, to be owned by Carlson Crossing East LLC (the “Borrower” which term includes in this notice any related party thereto). The Bonds will be issued in an amount not to exceed \$13,900,000 and the proceeds thereof will be used by the Borrower to finance and refinance one phase of a planned multi-phase project that generally consists of the following: (i) the acquisition of a fee or ground leasehold interest in certain land and a portion of an existing residential rental housing facility thereon located at 3 Pusan Road, 3R Pusan Road, 5-9 Pusan Road, 3-7 Carlson Road, 2-8 Carlson Road and 270-274 Beaver Street (t/b/k/a 1-7 Pusan Road, 2-6 Pusan Road, 1-5 Carlson Road and 2-14 Carlson Road), Framingham, Massachusetts, known as Carlson Crossing (f/k/a the Beaver Street Federal Public Housing project); (ii) the redevelopment and/or renovation of said residential rental housing facility consisting of fourteen (14) buildings comprising fifty-seven (57) residential rental units and functionally related and subordinate facilities, as well as a campus center and community service

spaces and offices; (iii) the construction of two (2) new residential rental housing facilities to comprise four (4) residential rental units and functionally related and subordinate facilities; and (iv) the furnishing and equipping of said rental units and functionally related and subordinate facilities (collectively, the “Project”). The Bonds will not constitute a general obligation of the Issuer or a debt or pledge of the faith and credit of the Commonwealth.

Interested persons wishing to express their views on such Project and the proposed issuance of the Bonds to finance and refinance the Project will be given the opportunity to do so at the public hearing; provided, any persons desiring to speak at the public hearing must make a written request at least 24 hours prior to the hearing by email to tefrahearinginfo@MassDevelopment.com or by mail to Massachusetts Development Finance Agency, 99 High Street, 11th Floor, Boston, Massachusetts 02110, Attn: TEFRA Hearings. Alternatively, persons may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, 11th Floor, Boston, Massachusetts 02110.