(Notice date: August 27, 2026; 2:45 p.m.)

NOTICE OF PUBLIC HEARING

NOTICE OF PUBLIC HEARING TO BE HELD BY MASSACHUSETTS DEVELOPMENT FINANCE AGENCY CONCERNING A PROJECT LOCATED AT 9 PEABODY AND 73-87 LAFAYETTE STREET, SALEM, MASSACHUSETTS. Notice is hereby given that Massachusetts Development Finance Agency (the "Issuer") will hold a public hearing on September 4, 2026 at 10:00 A.M. at the Issuer's offices located at 370 Essex Street, Lawrence, Massachusetts 01840. If the Issuer's offices are closed on September 4, 2026 due to unforeseen circumstances, including adverse weather conditions, the public hearing will be held on the next business day on which the Issuer's offices are open at the same time and location.

The purpose of the hearing will be to consider the issuance by the Issuer of exempt facility bonds (the "Bonds") for a qualified residential rental project under the provisions of Section 142(d) of the Internal Revenue Code of 1986, as amended, to be owned by Residences at El Centro Limited Partnership (the "Borrower" which term includes in this notice any related party thereto). The Bonds will be issued in an amount not to exceed $15,900,000 and the proceeds thereof will be used by the Borrower to finance and refinance: (i) the acquisition of an interest in certain land and/or the existing buildings thereon located at 9 Peabody Street (the "Peabody Street Property") and 73-87 Lafayette Street, Salem, Massachusetts (the "Lafayette Street Property"); (ii) the demolition of certain existing buildings at the Lafayette Street Property; (iii) the construction of a residential rental housing facility at the Lafayette Street Property to comprise approximately nineteen (19) residential rental housing units and functionally related and subordinate facilities, which housing facility will be part of a mixed-use development, which will also include commercial space; (iv) the construction of a residential rental housing facility in a separate building at the Peabody Street Property to comprise approximately twenty-nine (29) residential rental housing units and functionally related and subordinate facilities, as well as community space; and (v) the acquisition of furniture, fixtures and equipment for said rental units and functionally related and subordinate facilities (collectively, the "Project"). The Bonds will not constitute a general obligation of the Issuer or a debt or pledge of the faith and credit of the Commonwealth.

Interested persons wishing to express their views on such Project and the proposed issuance of the Bonds to finance and refinance the Project will be given the opportunity to do so at the public hearing; provided, any persons desiring to speak at the public hearing must make a written request at least 24 hours prior to the hearing by email to tefrahearinginfo@MassDevelopment.com or by mail to Massachusetts Development Finance Agency, 99 High Street, 11th Floor, Boston, Massachusetts 02110, Attn: TEFRA Hearings. Alternatively, persons may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, 11th Floor, Boston, Massachusetts 02110.