

NOTICE OF PUBLIC HEARING

NOTICE OF PUBLIC HEARING TO BE HELD BY THE MASSACHUSETTS DEVELOPMENT FINANCE AGENCY CONCERNING THE FINANCING AND REFINANCING OF A PROJECT FOR WORCESTER POLYTECHNIC INSTITUTE IN WORCESTER, MASSACHUSETTS. Notice is hereby given that the Massachusetts Development Finance Agency (the “Agency”) will hold a public hearing on June 5, 2026, at 1:30 p.m. Persons wishing to participate in the hearing may attend by teleconference by using the toll free telephone number and passcode listed below:

US Toll free 1-888-305-1655

Participant Code: 272350

The purpose of the hearing will be to consider the issuance of qualified 501(c)(3) bonds, as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”), by the Agency in an aggregate amount not exceeding \$135,000,000, in one or more series from time to time, as part of a plan of financing for Worcester Polytechnic Institute (including for the purposes of this Notice, any parent, subsidiary or other affiliate thereof, the “Borrower”), to finance and refinance integrated facilities owned and/or operated by the Borrower for educational purposes, and related working capital expenditures, including interest on the bonds and costs of issuing the bonds, all such facilities located on the Borrower’s main campus at 100 Institute Road, Worcester, Massachusetts, generally bounded by Institute Road, Park Avenue, Salisbury Street and Dean Street, and adjacent and proximate sites and other locations comprising its Worcester campus, including 20 and 28-32 Boynton Street, 35 and 37-43 Dean Street, 50, 60 and 85 Prescott Street, and 15 Sagamore Street, Worcester, Massachusetts (collectively, the “Campus”). The project to be financed and refinanced includes, but is not limited to, refinancing outstanding revenue bonds issued on behalf of the Borrower and other outstanding indebtedness of the Borrower and the payment of swap termination fees related thereto, and financing and refinancing additional capital improvements to the Campus, including the acquisition, construction, renovation, furnishing and equipping of administrative and academic buildings, including laboratories, residence halls, roads and parking facilities, athletic, student health, recreation/wellness and student life facilities, performing arts facilities, mechanical, electrical, energy and energy conservation and information technology upgrades, and other routine capital improvements.

The bonds will not constitute a debt or pledge of the faith and credit of The Commonwealth of Massachusetts or the Massachusetts Development Finance Agency. Interested persons wishing to express their views on the project and the proposed issuance of revenue bonds to finance and refinance costs of the project will be given the opportunity to do so at the public hearing. Persons desiring to speak via teleconference at the public hearing must make a written request at least 24 hours prior to the hearing by email to tefrahearinginfo@MassDevelopment.com or by mail to MassDevelopment, 99 High Street, Boston, MA 02110, Attn: TEFRA Hearings. Persons may, prior to the time and date of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, Boston, Massachusetts 02110.

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

99 High Street, 11th Floor

Boston, MA 02110