

Notice of Public Hearing

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

Notice is hereby given that a public hearing will be conducted telephonically by the Massachusetts Development Finance Agency (“MassDevelopment”) at 9:00 a.m. on April 10, 2026. The purpose of the hearing will be to consider the proposal of Baystate Medical Center, Inc. (the “Institution”) and Baystate Total Home Care, Inc. (“BTHC”) that MassDevelopment:

- (1) approve an amendment to the outstanding Massachusetts Development Finance Agency Revenue Bonds, Baystate Medical Center Issue, Series O (2016) (the “Bonds”) which amendment will be treated as a refunding for which public approval is required pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, and which Bonds were originally issued pursuant to a plan of financing for a project (the “Project”) consisting generally of the following:
 - a. refinancing the Massachusetts Development Finance Agency Revenue Bonds, Baystate Medical Center Issue, Series O (2016), which financed or refinanced: a loan made on May 12, 2009 by Banc of America CDE I, LLC to BTHC (the “2009 Loan”), which loan was guaranteed by the Medical Center, and which loan originally financed: (a) the construction, improvement, equipping, and other related capital expenditures of a seven-story, approximately 599,100 gross square foot primarily inpatient building located at 759 Chestnut Street, Springfield, Massachusetts, including demolition and site work, which building was constructed by BTHC and leased to the Institution by BTHC; and (b) the acquisition and installation of capital equipment and renovations to existing facilities of the Institution and other routine capital expenditures included or to be included in the Institution’s capital budget over the next three years for use in connection with the Institution’s hospital operations at the following facilities of the Institution: Springfield Building (including all wings and attached buildings), located at 759 Chestnut Street, Springfield, Massachusetts (the principal uses of which include Cardiac Services, Medical Services, Lab, and Inpatient Beds); Wesson Women and Infants Building, 759 Chestnut Street, Springfield, Massachusetts (the principal uses of which include Birthing Services, Neonatal Services, and Inpatient Beds); Daly Building (formerly the Centennial Building), 759 Chestnut Street, Springfield, Massachusetts (the principal uses of which include Emergency Room, Radiology, MRI, Ultrasound, Ambulatory and Inpatient Pharmacies, Lab, Operating Rooms, Inpatient Beds, ElectroPhysio Labs, ICU, and PICU); Daly Parking Garage, 759 Chestnut Street, Springfield, Massachusetts (a patient and visitor parking garage); D'Amour's Center for Cancer Care, 3350 Main Street, Springfield, Massachusetts (primarily used for Clinical Cancer Services); Chestnut Building, 759 Chestnut Street, Springfield, Massachusetts (primarily used for Ambulatory Surgery, Library, and Simulation Center); and Whitney Avenue Building (specifically capital expenditures related to information technology), 361 Whitney Avenue, Holyoke, Massachusetts (used for general health system purposes); and
 - b. financing the costs associated with the issuance of the Bonds; and

(Notice date: April 2, 2026; 3:15 p.m.)

- (2) authorize the refinancing of such costs by the reissuance by MassDevelopment, acting under and pursuant to Massachusetts General Laws, Chapters 23G and 40D, of revenue bonds in an aggregate principal amount not to exceed \$11,500,000, which Bonds will not constitute a debt or pledge of the faith and credit of MassDevelopment or of The Commonwealth of Massachusetts.

Subject to the notice provisions set forth below, interested persons wishing to express their views on the Project and the proposed issuance of tax-exempt obligations to refinance the Project will be given the opportunity to access the public hearing by teleconference using the toll-free telephone number and participant code set forth below or may, prior to the time of the public hearing, submit their views in writing to MassDevelopment at 99 High Street, 11th Floor, Boston, Massachusetts 02110.

Persons wishing to participate in the hearing may use the toll-free telephone number and passcode listed below:

Dial in: 1-888-305-1655
Participant Code: 272-350

MassDevelopment expects to conduct the hearing at the date and time set forth via teleconference only, using the telephone number listed above.

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