

(Notice date: October 26, 2026; 11:40 a.m.)

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (the “Issuer”) at 10:00 a.m., on Thursday, November 5, 2026 at 1350 Main Street Suite 200 Springfield, MA 01103. If the Issuer’s offices are closed on November 5, 2026 due to unforeseen circumstances, including adverse weather conditions, the public hearing will be held on the next business day on which the Issuer’s offices are open at the same time and location.

The purpose of the hearing will be to consider the proposal of Trustees of Deerfield Academy (together with its affiliates, the “Borrower”) that the Issuer issue qualified 501(c)(3) bonds (as defined in Section 145 of the Internal Revenue Code) (the “Bonds”), in an aggregate amount not to exceed \$55,000,000, to finance and refinance certain school facilities owned and operated by the Borrower for educational purposes and located or to be located at the Borrower’s main campus in Deerfield, Massachusetts, with a main address of 7 Boyden Lane, and generally bounded by Greenfield Road, Albany Road, Old Main Street, Memorial Street, and Little Meadow Road (the “Campus”), or adjacent or proximate sites. The new projects expected to be financed include, but are not limited to, (i) energy, electrical and landscaping infrastructure improvements on the Campus; (ii) renovations to the John Louis dormitory and the Johnson-Doubleday dormitory; (iii) resurfacing of the track; (iv) window replacements at Rosenwald-Shumway dormitory; (v) improvements to the hockey rink; (vi) the purchase of the land and building located at 10 Memorial Street, Deerfield, Massachusetts and renovations thereto; and (vii) other miscellaneous capital projects on the Campus included in the Borrower’s capital budget for fiscal years 2027 and 2028. Proceeds of the bonds are also expected to be used to refinance certain previously issued debt that financed the construction of a new athletics center on the Campus.

The Bonds proposed to be issued by the Issuer will not constitute a general obligation of the Issuer or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

Interested persons wishing to express their views on the projects and the proposed issuance of the Bonds to finance and refinance the projects will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to the Issuer at 99 High Street, Boston, Massachusetts 02110. Persons desiring to speak during the telephonic public hearing must make a written request at least 24 hours prior to the hearing by email to tefrahearinginfo@MassDevelopment.com or by mail to MassDevelopment, 99 High Street, Boston, MA 02110, Attn: TEFRA Hearings.

MASSACHUSETTS DEVELOPMENT
FINANCE AGENCY