

(Notice date: July 23, 2025; 2:15 p.m.)

## NOTICE OF PUBLIC HEARING

NOTICE OF PUBLIC HEARING TO BE HELD BY THE MASSACHUSETTS DEVELOPMENT FINANCE AGENCY CONCERNING THE FINANCING OF A PROJECT FOR FALMOUTH ACADEMY, INC. IN FALMOUTH, MASSACHUSETTS. Notice is hereby given that the Massachusetts Development Finance Agency (the “Agency”) will hold a public hearing on August 12, 2025, at 10:00 a.m. Persons wishing to participate in the hearing may attend by teleconference by using the toll free telephone number and passcode listed below:

**US Toll free 1-888-305-1655**

**Participant Code: 309639**

The purpose of the hearing will be to consider the issuance of qualified 501(c)(3) bonds, as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”), by the Agency in an aggregate amount not exceeding \$2,400,000 for a project to be owned and operated by Falmouth Academy, Inc. (including for the purposes of this Notice, any parent, subsidiary or other affiliate thereof, the “Borrower”). The proceeds of the bonds will be used to (a) finance the acquisition of an existing facility located at 27 Main Street, Falmouth, Massachusetts, comprising an approximate 7,600 square foot former lodging building, an approximate 1,356 square foot cottage, and a detached garage, located on approximately 1.4 acres, to be used by the Borrower to provide student, faculty and staff housing, and (b) finance the costs of issuing the bonds.

The bonds will not constitute a debt or pledge of the faith and credit of The Commonwealth of Massachusetts or the Massachusetts Development Finance Agency. Interested persons wishing to express their views on the project and the proposed issuance of revenue bonds to finance and refinance costs of the project will be given the opportunity to do so at the public hearing. Persons desiring to speak via teleconference at the public hearing must make a written request at least 24 hours prior to the hearing by email to [tefrahearinginfo@MassDevelopment.com](mailto:tefrahearinginfo@MassDevelopment.com) or by mail to MassDevelopment, 99 High Street, Boston, MA 02110, Attn: TEFRA Hearings. Persons may, prior to the time and date of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, Boston, Massachusetts 02110.

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY  
99 High Street, 11th Floor  
Boston, MA 02110