(Notice date: October 30, 2025; 4 p.m.)

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (the "Issuer") at 1:30 p.m. on Monday, November 10, 2025, via the following toll-free telephonic conference line:

Dial In: 1-888-305-1655
Participant Code: 309639

The purpose of the hearing will be to consider the proposal of Neighborhood of Affordable Housing, Inc. (together with its affiliates, the "Borrower") that the Issuer issue qualified 501(c)(3) bonds (as defined in Section 145 of the Internal Revenue Code), in an aggregate amount not to exceed $11,500,000, to refinance certain multifamily residential rental facilities to be owned by PACO Properties LLC, Paz Properties, Inc. or Shalom Properties, Inc. (each an affiliate of the Borrower) and operated by the Borrower for affordable housing purposes in an integrated operation and located on scattered sites at the following addresses in East Boston, MA, or adjacent or proximate sites. The proceeds of the bonds are expected to be used to refinance certain previously issued debt that financed the acquisition of 111 units of affordable housing in 29 multifamily buildings, as follows: (i) the acquisition by PACO Properties LLC of 310 Saratoga Street, 72 Gladstone Street, 192 Brooks Street, 400 Bremen Street, 266 Maverick Street, 168 Leyden Street, 218 East Eagle Street, 73 Morris Street, 6 Glendon Street, 42-44 Saint Andrew Road, 61 Condor Street, 340 Saratoga Street, 342 Saratoga Street, 168 Putnam Street, 112-114 Saint Andrew Road, 11 Blackinton Street, 208 Princeton Street and 82 Saint Andrew Road, East Boston, MA; (ii) the acquisition by Paz Properties, Inc. of 115 (aka 109-115) Everett Street/376 R. Sumner Street, 108-110 White Street, 49-53 Putnam Street and 449-451 Saratoga Street, East Boston, MA; and (iii) the acquisition by Shalom Properties, Inc. of 440 Meridian Street, 73-75 Saratoga Street, 149-155 Marion Street, 201 Princeton Street, 124 Falcon Street, 4 Trenton Street and 29 Havre Street, East Boston, MA. Proceeds of the Bonds may also be used to finance miscellaneous building improvements to the aforementioned properties.

The bonds proposed to be issued by the Issuer will not constitute a general obligation of the Issuer or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

Interested persons wishing to express their views on the projects and the proposed issuance of qualified 501(c)(3) bonds to finance and refinance the projects will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to the Issuer at 99 High Street, Boston, Massachusetts 02110. Persons desiring to speak during the telephonic public hearing must make a written request at least 24 hours prior to the hearing by email to tefrahearinginfo@MassDevelopment.com or by mail to MassDevelopment, 99 High Street, Boston, MA 02110, Attn: TEFRA Hearings.

MASSACHUSETTS DEVELOPMENT
FINANCE AGENCY