

Notice of Public Hearing

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

Notice is hereby given that a public hearing will be conducted telephonically by the Massachusetts Development Finance Agency (“MassDevelopment”) at 10:30 a.m. on Tuesday, July 8, 2025. The purpose of the hearing will be to consider the proposal of Lycée International de Boston/International School of Boston, Inc. (together with any affiliate, the “Institution”) (the “Institution”) that MassDevelopment approve the issuance of its revenue bonds (the “Bonds”) for the benefit of the Institution to finance certain capital facilities and assets for educational purposes (collectively, the “Project”), all of which are and will be owned and/or operated by the Institution, consisting of the following:

1. The reimbursement of the acquisition costs incurred by the Institution for the three residential properties located at 50-52, 46-48 and 42-44 Hooker Avenue, Somerville, Massachusetts, to be used as administrative offices and student spaces, and for renovations to such properties.
2. The renovation of the Institution’s main campus, located at 45 Matignon Road, Cambridge, Massachusetts, including the renovation of the main cafeteria and the three gas boilers, located in the main building, and the replacement of part of the roof of the administrative building, and other miscellaneous routine maintenance expenditures.
3. Financing the costs of issuance and other common costs of the Bonds.

The proposal includes financing the costs of the Project through the issuance by MassDevelopment, acting under and pursuant to Massachusetts General Laws, Chapters 23G and 40D, of the Bonds in one or more series as “qualified 501(c)(3) bonds” under Section 145 of the Internal Revenue Code of 1986 for education facilities in an aggregate principal amount not to exceed \$4,000,000, which Bonds will not constitute a debt or pledge of the faith and credit of MassDevelopment or of The Commonwealth of Massachusetts.

Subject to the provisions set forth below, interested persons wishing to express their views on the Project and the proposed issuance of the Bonds to finance the Project, and to fund the costs of issuance and other common costs of the Bonds, will be given the opportunity to access the public hearing by teleconference using the toll-free telephone number and participant code set forth below or may, prior to the time of the public hearing, submit their views by email to [tefrahearinginfo@MassDevelopment.com](mailto:tefrahearinginfo@MassDevelopment.com) or by writing to MassDevelopment at 99 High Street, Boston, Massachusetts 02110, Attention: TEFRA Hearings.

Persons wishing to participate in the hearing may use the toll-free telephone number and passcode listed below:

*Dial in: 1-888-305-1655*

(Notice date: June 26, 2025; 1:25 p.m.)

*Participant Code:* 309-639

MassDevelopment expects to conduct the hearing at the date and time set forth via teleconference *only*, using the telephone number listed above.

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