

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (the “Issuer”) at 12:30 p.m., on Tuesday, May 6, 2025, via the following toll-free telephonic conference line:

Dial In: 1-888-305-1655
Participant Code: 309639

The purpose of the hearing will be to consider the proposal of The Trustees of Mount Holyoke College (together with its affiliates, the “Borrower”) that the Issuer issue qualified 501(c)(3) bonds (as defined in Section 145 of the Internal Revenue Code), in an aggregate amount not to exceed \$160,000,000, to finance and refinance certain higher educational facilities owned and operated by the Borrower for educational purposes and used in a single, integrated operation of the Borrower, which are or will be located at the following locations in South Hadley, Massachusetts, or adjacent and proximate sites: (i) the Borrower’s main campus, with a main street address of 50 College Street, and generally bounded by Morgan Street, Stanton Lane, Minden Lane, College Street, Faculty Lane, Ashfield Lane, Jewett Lane, Woodbridge Street, Silver Street and Park Street (the “Main Campus”), (ii) 124 College Street #26, and (iii) 168 Pine Grove Drive. The new projects expected to be financed include, but are not limited to, all or a portion of the costs of (a) planning, design, construction and implementation of the Borrower’s geothermal project, (b) miscellaneous upgrades, renovations and equipment acquisitions for the Borrower’s dormitories, academic buildings and dining halls, and (c) other miscellaneous capital projects included in the fiscal year 2024 through fiscal year 2028 capital budgets. Proceeds of the bonds may also be used to finance all or a portion of certain swap termination payments for swaps associated with certain of the Borrower’s other outstanding debt.

The bonds proposed to be issued by the Issuer will not constitute a general obligation of the Issuer or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

Interested persons wishing to express their views on the projects and the proposed issuance of qualified 501(c)(3) bonds to finance and refinance the projects will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to the Issuer at 99 High Street, Boston, Massachusetts 02110. Persons desiring to speak during the telephonic public hearing must make a written request at least 24 hours prior to the hearing by email to tefrahearinginfo@MassDevelopment.com or by mail to MassDevelopment, 99 High Street, Boston, MA 02110, Attn: TEFRA Hearings.

MASSACHUSETTS DEVELOPMENT
FINANCE AGENCY