(Notice date: Friday, August 7, 2026; 3:05 p.m.)

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted telephonically by the Massachusetts Development Finance Agency (the "MassDevelopment") at 3:30 p.m. on Friday, August 14, 2026. The purpose of the hearing will be for MassDevelopment to consider the proposed issuance of its revenue bonds in one or more series (the "Bonds") for the benefit of Trustees of Tufts College (the "Institution") to finance and refinance certain capital facilities and assets for higher educational purposes (collectively, the "Project"), all of which are owned and operated by the Institution and located in Massachusetts as follows:

1. Refinancing all or a portion of Massachusetts Health and Educational Facilities Authority ("MassHEFA") Variable Rate Demand Revenue Bonds, Tufts University Issue, Series N (2008), consisting of Series N-1 (2008) (the "Series N-1 Bonds") and Series N-2 Bonds (2008) (the "Series N-2 Bonds," and together with the Series N-1 Bonds, the "Series N Bonds"), which (I) refinanced MassHEFA's Revenue Bonds, Tufts University Issue, Series K (2004) Select Auction Variable Rate Securities (SAVRS), which financed (A) renovations and repairs to and construction and equipping of laboratories and offices in (i) the Pearson Building, 62 Talbot Avenue, Somerville, Anderson Hall, 200 College Avenue, Medford, Barnum Hall, 163 Packard Avenue, Medford, at the Institution's Medford/Somerville campus, which is bordered by Boston Avenue, Broadway Street, College Avenue and Winthrop Street (the "Medford/Somerville Campus"), and (ii) the M&V Building, 136 Harrison Avenue, Boston, the South Cove Building, 55 Kneeland Street, Boston, the Steams and Arnold Buildings, 116-120 Harrison Avenue, Boston, at the Institution's Boston Campus, which is bordered by Harrison Avenue and Kneeland Street (the "Boston Campus"); (B) renovation and repairs to and construction and equipping of laboratory animal care facilities in the Stearns and Arnold Buildings, 116-120 Harrison Avenue, Boston, and the South Cove Building, 55 Kneeland Street, Boston; (C) renovations and repairs to and construction and equipping of offices and classrooms at the Fletcher School, 160 Packard Avenue, Medford; (D) renovations and repairs to the facades, roofs, stairs, doors, windows and chimneys of Robinson Hall, 212 College Avenue, Medford, Anderson Hall, 200 College Avenue, Medford, Paige Hall, 12 Upper Campus Road, Medford, Miner Hall, 14 Upper Campus Road, Medford, and Cousens Gymnasium, 161 College Avenue, Medford; (E) renovations and repairs to the facades, roof, stairs, doors, windows, walls, and internal infrastructure, including mechanical shafts, stairs and plumbing to the South Cove Building, 55 Kneeland Street, Boston; (F) acquisition of computer systems, including hardware and software, 169 Holland Street, Somerville; (G) acquisition, installation and equipping of modular units at Halligan Hall, 165 College Avenue, Medford; (H) acquisition of and renovations to the Hillside School, 15 Capen Street, Medford; (I) acquisition of and renovation to the Dame School, 80 George Street, Medford; (J) acquisition of properties located at 80 Professor's Row, Somerville, 527-535 Boston Avenue, Medford, and 550 Boston Avenue, Medford; (K) renovation of the track at Ellis Oval, College Avenue, Somerville; (L) renovation and repairs to and construction and equipping of laboratories and animal housing facilities in the Amelia Peabody Pavilion, 22 Wildlife Drive, Grafton, at the Grafton campus located along Westboro Road, Grafton (the "Grafton Campus"); (M) construction and equipping of a new 58,000 square foot dormitory located at 13-15 Talbot Avenue, Somerville; and (N) deferred maintenance projects at the Medford/Somerville Campus, the Boston Campus and the Grafton Campus, including renovations and repairs to and construction and equipping of fire alarm systems, electrical systems, HVAC systems, and exterior and interior repairs; (II) refinanced MassHEFA's Revenue Bonds, Tufts University Issue, Series L (2006) Select Auction Variable Rate Securities, which financed (A) renovations and repairs to and construction and equipping of laboratories and offices in (i) Barnum Hall, 163 Packard Avenue,

Medford, and Dana Hall, 165 Packard Avenue, Medford, at the Institution's Medford/Somerville Campus, and (ii) the M&V Building, 136 Harrison Avenue, Boston, the South Cove Building, 55 Kneeland Street, Boston, the Stearns and Arnold Buildings, 116-120 Harrison Avenue, Boston at the Institution's Boston Campus; (B) renovations and repairs to and construction and equipping of offices and classrooms at the Fletcher School, 160 Packard Avenue, Medford; (C) renovation to and equipping of administrative offices at the former Dame School, 80 George Street, Medford; (D) acquisition of properties located at 550 Boston Avenue, Medford and 51 Winthrop Street, Medford; (E) acquisition of and renovations to a property located at 35 Kneeland Street, Boston; (F) construction of a 2,200 square foot addition to the Henry and Lois Foster Hospital for Small Animals, 31 Willard Street, Grafton at the Grafton Campus; (G) construction and equipping of a new 58,000 square foot dormitory at 13-15 Talbot Avenue, Somerville; (H) construction and equipping of a new 52,700 square foot music building at Talbot Avenue, Somerville; (I) infrastructure improvements on Talbot Avenue, Somerville; (J) construction and equipping of a new 10,000 square foot crew boathouse at One Corporation Way, Medford; (K) construction and equipping of a 43,188 square foot parking garage on South Campus Road, Somerville; (L) design and construction of biomedical research laboratory on Discovery Drive, Grafton; (M) acquisition and installation of generators at Pearson Hall, 62 Talbot Avenue, Somerville and at the Science and Technology Center, 4 Colby Street, Medford; and (N) routine capital expenditures and deferred maintenance projects at the Medford/Somerville Campus, the Boston Campus and the Grafton Campus, including renovations and repairs to and construction and equipping of fire alarm systems, electrical systems, HVAC systems, exterior facade and interior repairs; and (III) financed the costs of issuance and other common costs of the Series N Bonds.

2. Refinancing all or a portion of MassDevelopment's Revenue Bonds, Tufts University Issue, Series P (2011) (the "Series P Bonds"), which financed and refinanced MassHEFA's Revenue Bonds, Tufts University Issue, Series I, the proceeds of which financed (A) renovations and repairs to and construction and equipping of, including installation of sprinklers, fire alarms, windows, roofing, façade work, electrical upgrades, emergency lighting and safety features at: (i) the Latin Way II dormitory, 40 A-F South Campus Road, Somerville, Carmichael dormitory, 200 Packard Avenue, Medford, Wren dormitory, 11 Winthrop Street, Medford, Haskell dormitory, 43 Latin Way, Somerville, Pearson Hall, 62 Talbot Avenue, Somerville and Blakely House, One Winthrop Street, Medford at the Institution's Medford/Somerville Campus; (ii) the Posner dormitory 200 Harrison Avenue, Boston, at the Institution's Boston Campus; (B) acquisition and installation of air conditioning chillers for the Mugar building at the Medford/Somerville Campus; (C) construction and equipping of an approximately 179,423 square foot Biomedical Research and Nutrition and administrative building on the North Posner lot at 150 Harrison Avenue, Boston; (D) construction and equipping of an approximately 27,400 square foot academic and administrative building at 490 Boston Avenue, Medford; (E) acquisition and installation of HVAC and related equipment at the Stearns and Arnold Buildings, 116-120 Harrison Avenue, Boston; and (F) deferred maintenance projects at the Medford/Somerville Campus, the Boston Campus and the Grafton Campus, including renovations and repairs to and construction and equipping of, fire alarm systems, exterior and interior repairs, HVAC equipment replacement and safety upgrades and installation of copper and fiber optic cabling to upgrade data networking facilities.

3. Refinancing all or a portion of MassDevelopment's Revenue Bonds, Tufts University Issue, Series Q (2015), which (I) refinanced MassHEFA's Revenue Bonds, Tufts University Issue, Series O (2008), which financed (A) interior renovations and site improvements

including provision of full accessibility at 58 Winthrop Street, Medford, at the Institution's Medford/Somerville Campus; (B) renovations and repairs to the facade of and reconstruction of the shaft system in the Arnold Building, 116 Harrison Avenue, Boston, at the Institution's Boston Campus; (C) renovations to and equipping of administrative offices at the former Dame School, 80 George Street, Medford; (D) construction of a biomedical research laboratory on Discovery Drive, Grafton, at the Institution's Grafton Campus; (E) construction of a five story vertical expansion of the Dental School building at One Kneeland Street, Boston; (F) construction, renovation and expansion of Packard Hall for administrative offices at 4 The Green, Medford; (G) interior and exterior renovations and repairs at 51 Winthrop Street, Medford; (H) renovation of interior space at Ballou Hall, located at One The Green Road, Medford, at the Medford/Somerville Campus; (I) renovations to and equipping of administrative offices on the second floor of the Medical & Veterinary Building located at 136 Harrison Avenue, Boston; (J) renovations to and equipping of a Clinical Skills Center on the third floor of 35 Kneeland Street, Boston, at the Boston Campus; (K) renovations and equipping of classrooms and student amenities at the Sackler Center, 145 Harrison Avenue, Boston; (L) development of a new research administration software system; (M) renovations to and equipping of offices and laboratory on the 2nd and 3rd Floors of Pearson Chemical Laboratory at 6'2 Talbot Avenue, Somerville; (N) the construction and equipping of laboratories and offices at the South Cove Building, 55 Kneeland Street, Boston; (O) repairs to and construction of a roof garden at the Tisch Library at 35 Professors Row, Somerville/Medford; (P) renovations to and construction of a lecture hall and student facilities at the Agnes Varis Campus Center, Building 16, Service Road, Grafton, at the Grafton Campus; and (Q) routine capital and deferred maintenance projects at the Medford/Somerville Campus, the Boston Campus and the Grafton Campus, including renovations and repairs to and construction of electrical systems, HVAC systems, facades, roofs, stairs, doors, windows, walls and internal infrastructure; and (II) financed (A) interior renovations at Robinson Hall located at 212 College Avenue, Medford, including hallway and stairwell upgrades; and (B) other routine capital and deferred maintenance projects included in the Institution's capital budget over the next three years located at the Medford/Somerville Campus, the Boston Campus and the Institution's Grafton Campus.

4. Refinancing all or a portion of MassDevelopment's Revenue Bonds, Tufts University Issue, Series R (2018), which financed (A) renovations to Barnum and Dana Halls located on the Institution's Medford/Somerville campus, including window replacement, updating HVAC and electrical systems, and installing a fire sprinkler system; (B) renovations to the Miller and Houston residence halls located on the Medford/Somerville Campus, which included 16 new double rooms and 20 new single rooms for residents, the addition of one elevator in each building, bathroom and common area restoration, window repairs, updating electrical and HVAC systems, exterior masonry restoration, and roof replacements; and (C) deferred maintenance projects at the Carmichael Hall Dining Facility on the Medford/Somerville Campus, including upgrades to the food service kitchen, HVAC and electrical repairs.

The proceeds of the Bonds may also be used to fund certain interest on the Bonds and costs of issuance and other common costs of the Bonds (including, without limitation, the costs of terminating interest rate swaps associated with certain of the obligations to be refinanced by the Bonds, as described above).

All of the foregoing assets and facilities at all of the above-referenced locations are used by the Institution in an integrated operation to provide educational services to the populations served by the Institution.

The proposal includes the financing and refinancing of the costs of the Project through the issuance by MassDevelopment, acting under and pursuant to Massachusetts General Laws, Chapters 23G and 40D, of the Bonds in one or more series as “qualified 501(c)(3) bonds” under Section 145 of the Internal Revenue Code of 1986 in an aggregate principal amount not to exceed $255,000,000, which Bonds will not constitute a debt or pledge of the faith and credit of MassDevelopment or of The Commonwealth of Massachusetts.

Subject to the provisions set forth below, interested persons wishing to express their views on the Project and the proposed issuance of the Bonds to refinance the Project, and to fund interest on the Bonds, interest rate swap terminations and the costs of issuance and other common costs of the Bonds, will be given the opportunity to access the public hearing by teleconference using the toll-free telephone number and participant code set forth below or may, prior to the time of the public hearing, submit their views by email to tefrahearinginfo@MassDevelopment.com or by writing to MassDevelopment at 99 High Street, Boston, Massachusetts 02110, Attention: TEFRA Hearings.

Persons wishing to participate in the hearing may use the toll-free telephone number and passcode listed below:

Dial in: *1-888-305-1655*
Participant Code: *415833*

MassDevelopment expects to conduct the hearing at the date and time set forth via teleconference *only*, using the telephone number listed above.

MASSACHUSETTS DEVELOPMENT
FINANCE AGENCY

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