

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (the “Issuer”) at 11:00 a.m., on Tuesday, January 14, 2025, via the following toll-free telephonic conference line:

Dial In: 1-888-305-1655
Participant Code: 309639

The purpose of the hearing will be to consider the proposal of Trustees of Boston University (together with its affiliates, the “Borrower”) that the Issuer issue qualified 501(c)(3) bonds (as defined in Section 145 of the Internal Revenue Code), in an aggregate amount not to exceed \$845,800,000, to finance and refinance certain higher educational facilities owned and operated by the Borrower for educational purposes and used in a single, integrated operation of the Institution, which are located at the following locations, or adjacent or proximate sites: (i) the Borrower’s Charles River Campus (located within the boundaries of the Charles River (North), Beacon Street (South), Kenmore Square (East) and Malvern Street (West)) in Boston, Massachusetts, (ii) the Borrower’s Medical School Campus (located within the boundaries of West Dedham Street (North), Interstate 93 (East), Melnea Cass Boulevard and the Massachusetts Avenue Connector (South), and Washington Street (West)) in Boston, Massachusetts, (iii) the Borrower’s Fenway Campus (located within the boundaries of Riverway, Brookline Avenue, Pilgrim Road and Short Street in Boston, Massachusetts and at 43 Hawes Street, Brookline, Massachusetts), (iv) 45 West Street in Lenox, Massachusetts (Tanglewood Institute), and (v) 252 and 258 Huntington Avenue in Boston, Massachusetts. The new projects expected to be financed include, but are not limited to, interior and exterior renovations to and equipment acquisitions for the Borrower’s three Warren Tower residences. Proceeds of the bonds are also expected to be used to refinance certain previously issued debt that financed projects at the addresses listed above. Proceeds of the bonds may also be used to finance all or a portion of certain swap termination payments for swaps associated with the debt to be refinanced, costs of issuance of the bonds, and capitalized and funded interest on the bonds.

The bonds proposed to be issued by the Issuer will not constitute a general obligation of the Issuer or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

Interested persons wishing to express their views on the projects and the proposed issuance of qualified 501(c)(3) bonds to finance and refinance the projects will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to the Issuer at 99 High Street, Boston, Massachusetts 02110. Persons desiring to speak during the telephonic public hearing must make a written request at least 24 hours prior to the hearing by email to tefrahearinginfo@MassDevelopment.com or by mail to MassDevelopment, 99 High Street, Boston, MA 02110, Attn: TEFRA Hearings.

MASSACHUSETTS DEVELOPMENT
FINANCE AGENCY