

(Notice date: September 27, 2024; 9:55 a.m.)

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (the “Issuer”) at 10:30 a.m., on Tuesday, October 8, 2024, via the following toll-free telephonic conference line:

Dial In: 1-888-305-1655
Participant Code: 309639

The purpose of the hearing will be to consider the proposal of Ginger Care, Inc. (together with its affiliates, the “Borrower”) that the Issuer issue qualified 501(c)(3) bonds (as defined in Section 145 of the Internal Revenue Code), in an aggregate amount not to exceed \$60,000,000, to finance certain facilities owned and operated or to be owned and operated by the Borrower as part of an independent living senior housing community, and associated amenities, and located or to be located at the Borrower’s campus at 589 Highland Avenue, Needham, Massachusetts (the “Campus”), or adjacent or proximate sites. The new projects expected to be financed include, but are not limited to, (i) the acquisition of land and an existing building located at the Campus; (ii) the renovation, expansion and equipping of the existing building into a new independent living community, including the construction of a new third floor to the building; and (iii) site improvements related to the aforementioned projects.

The bonds proposed to be issued by the Issuer will not constitute a general obligation of the Issuer or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

Interested persons wishing to express their views on the projects and the proposed issuance of qualified 501(c)(3) bonds to finance the projects will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to the Issuer at 99 High Street, Boston, Massachusetts 02110. Persons desiring to speak during the telephonic public hearing must make a written request at least 24 hours prior to the hearing by email to tefrahearinginfo@MassDevelopment.com or by mail to MassDevelopment, 99 High Street, Boston, MA 02110, Attn: TEFRA Hearings.

MASSACHUSETTS DEVELOPMENT
FINANCE AGENCY