

(Notice date: January 2, 2025; 1:10 p.m.)

## NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (“MassDevelopment”) at 11:30 a.m. on January 14, 2025 via the following toll-free telephone number and passcode:

US Toll Free: 1-888-305-1655

Participant Code: 309639

The purpose of the hearing will be the proposed issuance of qualified 501(c)(3) bonds, as defined in Section 145 of the Internal Revenue Code of 1986, as amended, in an aggregate principal amount not to exceed \$200,000,000 (the “Bonds”) for a plan of financing to finance and refinance all or a portion of certain facilities to be owned by PRG Medford Properties Inc. with all such facilities located and to be located at 401 Boston Avenue, Medford, Massachusetts on or adjacent to the campus of Tufts University (the “Project”) including but not limited to construction, furnishing and equipping of a new approximately 275,000 square foot, 700-bed student housing facility, including roughly 4,000 square feet of ground floor retail space, and related improvements to the Project, and to finance related working capital expenditures, including costs of issuing the Bonds, capitalized interest, and a debt service reserve fund.

The Bonds do not and will not constitute a general obligation of, or a pledge of the faith and credit of MassDevelopment or a general obligation of, or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

Interested persons wishing to express their views on the Projects and the proposed issuance of the Bonds to finance the Project will be given the opportunity to do so at the public hearing teleconference or may, prior to the time of the public hearing, submit their views in writing to MassDevelopment at 99 High Street, Boston, Massachusetts 02110. Persons desiring to speak during the telephonic public hearing must make a written request at least 24 hours prior to the hearing by email to [tefrahearinginfo@MassDevelopment.com](mailto:tefrahearinginfo@MassDevelopment.com) or by mail to MassDevelopment at 99 High Street, Boston, MA 02210, Attention: TEFRA Hearings.

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY