

**NOTICE OF PUBLIC HEARING**

NOTICE OF PUBLIC HEARING TO BE HELD BY MASSACHUSETTS DEVELOPMENT FINANCE AGENCY CONCERNING A PROJECT LOCATED AT 885 RIVER STREET, BOSTON (HYDE PARK), MASSACHUSETTS. Notice is hereby given that Massachusetts Development Finance Agency (the “Issuer”) will hold a public hearing on September 16, 2025 at 10:00 A.M. via the following telephonic conference line in lieu of physical presence at the public hearing:

US Toll free: 1-888-305-1655

Passcode: 309639

The purpose of the hearing will be to consider the issuance by the Issuer of qualified 501(c)(3) bonds (the “Bonds”) for a qualified 501(c)(3) project (the “Project”) under the provisions of Section 145 of the Internal Revenue Code of 1986, as amended. The Bonds will be issued an amount not to exceed \$14,920,000 and used to refund the outstanding Massachusetts Development Finance Agency Revenue Bonds, Preparatory Foundation Issue, Series 2015, the proceeds of which were originally used to finance and refinance the Project owned by Preparatory Foundation, Inc. (the “Borrower” which term includes in this notice any parent, subsidiary, or other affiliate thereof) including: (i) the acquisition of land and the construction of an approximately 49,800 square foot, three-story building thereon, and related site improvements including the construction of approximately 56 parking spaces and a bus loading zone, all located at 885 River Street, Boston (Hyde Park), Massachusetts, all owned, operated or managed by the Borrower and used as the location of the Boston Preparatory Charter Public School to educate children in grades six through twelve; (ii) the acquisition of furnishings, fixtures, and equipment for said building; and (iii) the payment of capitalized interest and costs of issuance (collectively, the “Project”). The Bonds will not constitute a general obligation of the Issuer or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

(Notice date: September 5, 2025; 3:55 p.m.)

Interested persons wishing to express their views on such Project and the proposed issuance of the Bonds to finance and refinance the Project will be given the opportunity to do so at the public hearing (via the teleconference line); provided, any persons desiring to speak at the public hearing must make a written request at least 24 hours prior to the hearing by email to [tefrahearinginfo@MassDevelopment.com](mailto:tefrahearinginfo@MassDevelopment.com) or by mail to Massachusetts Development Finance Agency, 99 High Street, Boston, MA 02110, Attn: TEFRA Hearings. Alternatively, persons may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, Boston, Massachusetts 02110.