

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted telephonically by the Massachusetts Development Finance Agency (the “MassDevelopment”) at 1:00 p.m. on Tuesday, March 10, 2026. The purpose of the hearing will be for MassDevelopment to consider the proposed issuance of its revenue bonds in one or more series (the “Bonds”) for the benefit of St. John’s Preparatory School (the “Institution”) to finance certain capital facilities and assets for educational purposes (collectively, the “Project”), all of which are owned by the Institution and located in Massachusetts:

1. The renovation of the existing Memorial Dining Hall, which will create a Student Commons, on the main campus of the Institution located at 72 Spring Street, Danvers; and
2. The funding of the costs of issuance and other common costs of the Bonds.

The proposal includes the financing of the costs of the Project through the issuance by MassDevelopment, acting under and pursuant to Massachusetts General Laws, Chapters 23G and 40D, of the Bonds in one or more series as “qualified 501(c)(3) bonds” under Section 145 of the Internal Revenue Code of 1986 for educational facilities in an aggregate principal amount not to exceed \$27,500,000, which Bonds will not constitute a debt or pledge of the faith and credit of MassDevelopment or of The Commonwealth of Massachusetts.

Subject to the provisions set forth below, interested persons wishing to express their views on the Project and the proposed issuance of the Bonds to finance the Project, and to fund the costs of issuance and other common costs of the Bonds, will be given the opportunity to access the public hearing by teleconference using the toll-free telephone number and participant code set forth below or may, prior to the time of the public hearing, submit their views by email to tefrahearinginfo@MassDevelopment.com or by writing to MassDevelopment at 99 High Street, Boston, Massachusetts 02110, Attention: TEFRA Hearings.

Persons wishing to participate in the hearing may use the toll-free telephone number and passcode listed below:

Dial in: 1-888-305-1655
Participant Code: 309-639

MassDevelopment expects to conduct the hearing at the date and time set forth via teleconference *only*, using the telephone number listed above.

MASSACHUSETTS DEVELOPMENT
FINANCE AGENCY