

Application for PACE Massachusetts

PROPERTY OWNER'S INFORMATION *(Person to whom all correspondence will be directed)*

Property Owner's Name
Primary Contact Title
Property Owner's Address City State Zip Code
Telephone Email

Primary Contact Relationship to Property:

Owner / Co-Owner Manager Investor Other (describe):

Property Owner Type

Corporation Sole Proprietorship Nonprofit Corporation S-Corporation
 Partnership Limited Liability Corporation Other (describe):

Date Property Ownership Began

List Property Owner(s) Legal Name(s) / Legally Authorized Representative *(as they appear on property title; attach additional pages if necessary)*

PREPARER'S INFORMATION *(If different from Property Owner)*

Preparer's Name
Preparer's Company Title
Address City State Zip Code
Telephone Email

PROJECT SITE LOCATION

Project Address City State Zip Code
County Assessor Parcel ID Number

PROPERTY INFORMATION

Year building was built Total gross building square footage
Conditioned Building Size Building footprint, number of stories
Total roof area and description: Sloped Flat Other (describe)

Building use (List uses and Percentage)

Percentage of building currently occupied: Occupants: Owner-occupied Tenants/Leased
If tenant/leased, percentage of building occupied by tenants:

Hours of operation:

Property Type: Commercial Industrial Multi-family (5+ units) Retail Non-profit Other (describe):

PROJECT INFORMATION *(for retrofits)*

Proposed improvements include *(check all that apply)*

- | | | | | | |
|----------------------------|--------------------------|----------------|--------------------------|---------------|--------------------------|
| Lighting | <input type="checkbox"/> | HVAC | <input type="checkbox"/> | Water Heating | <input type="checkbox"/> |
| Roof | <input type="checkbox"/> | Walls/Envelope | <input type="checkbox"/> | Windows | <input type="checkbox"/> |
| CHP | <input type="checkbox"/> | Solar thermal | <input type="checkbox"/> | Solar PV | <input type="checkbox"/> |
| Other Renewable Technology | <input type="checkbox"/> | | | | |

Does the proposed project include both energy consumption reduction and renewable energy components? Yes No
If no, please explain why:

For solar, CHP and other renewable technologies, what is the proposed size of the system?

Have you applied for and been awarded energy efficiency financial incentives through Mass Save or your MLP EE service provider? Yes No

Are at least 12 months of data available for all spaces and all systems for this building? *(Please attach)* Yes No

If not, did the project include an energy model baseline in line with PACE Technical Guidelines? *(Please attach)* Yes No

Will the proposed energy improvements be owned by the property owner? Yes No

Will the proposed energy improvements be permanently fixed to the property? Yes No

PROJECT INFORMATION *(for new construction or renewables energy systems alone)*

Project Pathway

1.A. Retrofits	<input type="checkbox"/>
1.B. Renewable Energy Improvements	<input type="checkbox"/>
2.A. Whole Building Performance: Relative Performance	<input type="checkbox"/>
2.B. Whole Building Pathway: Targeted Performance	<input type="checkbox"/>
2.C. Prescriptive Pathway	<input type="checkbox"/>

TECHNICAL INFORMATION

Name of Project Developer *(if known)*:

Check any energy efficiency audits completed *(Please attach)*:

ASHRAE Preliminary Energy audit	<input type="checkbox"/>
Building system specific study	<input type="checkbox"/>
ASHRAE Level 1	<input type="checkbox"/>
ASHRAE Level 2	<input type="checkbox"/>
ASHRAE Level 3	<input type="checkbox"/>

Check studies completed (*Please attach*):

- Solar PV study
- Solar thermal study
- Other Renewables study
- CHP study

TOTAL ESTIMATED PROJECT FINANCING SOURCES

List all anticipated sources of financing (including energy efficiency and/or renewables financial incentives, equity, etc.)

Total Estimated Gross Project Costs		\$
Less Upfront:		
Energy efficiency incentives		\$
Renewable energy incentives		\$
Equity		\$
Other: _____		\$
Less Ongoing:		
Energy efficiency incentives		\$
Renewable energy incentives		\$
Equity		\$
Other: _____		\$
Total Estimated Net Project Costs		\$

Note: Additional technical information will be required; refer to the technical guidelines for more information.

PROPERTY OWNER FINANCIAL INFORMATION

REQUESTED FINANCING AMOUNT \$ _____

FINANCIAL INFORMATION (Enter existing mortgage information)

First Mortgage Holder: _____

Outstanding mortgage balance: \$ _____ Repayment terms: _____

Monthly payment: \$ _____ Remaining term of mortgage: _____

Second Mortgage Holder: _____

Outstanding mortgage balance: \$ _____ Repayment terms: _____

Monthly payment: \$ _____ Remaining term of mortgage: _____

(Attach additional mortgage lenders information if necessary.)

What is the assessed value of the property? (Attach a copy of current property tax bill.) Year: _____ Assessed Value: \$ _____

Has an appraisal been done on the property in the past three years? Yes No Year: _____ Appraised Value: \$ _____

In the last 3 years, has there been a major renovation? Yes No If so, in what year? Year: _____

In the next 5 years, are any renovations planned? Yes No

Are there any current betterment assessments on the property? Yes No

Have there been any releases of hazardous materials at or affecting the property? Yes No

Is there a lien under M.G.L. Chapter 21E on the property? Yes No

Do you currently pay property taxes on the property? Yes No

Are all mortgage payments current? Yes No

Have there been any delinquencies in mortgage payments for 60 days or more in the past 24 months? Yes No

Has a foreclosure proceeding been commenced against the property in the prior 24 months? Yes No

Is the property in a bankruptcy proceeding? Yes No

Is the property owner in a bankruptcy proceeding? Yes No

Has the property owner been subject to a bankruptcy proceeding in the past 7 years? Yes No

Have your property taxes ever been delinquent (by 30 days or more) in the past 3 years? Yes No

Are there any tax liens or notices of default on the property? Yes No

Does the owner have sufficient net cash flow equal to or greater than the proposed annual PACE assessment? Yes No

Please provide financial statements for the past three years.

Note: A capital provider will likely request additional financial information in considering an application for financing.

IMPORTANT NOTICE

MassDevelopment will be represented by attorneys of their choice in the review of the terms of the transaction documents and in any related legal matters arising prior to the closing of the financing. In addition, MassDevelopment will charge a fee upon closing based upon a predetermined fee schedule. The Department of Energy Resources may also charge a Project Review Fee. By submitting this Application, the Applicant agrees that all incurred fees will be the responsibility of the applicant even if the financing fails to close.

The representations included in this application shall survive the closing of any resulting PACE Massachusetts financing.

The owner agrees that if it participates in PACE Massachusetts, it shall include MassDevelopment in any public relations events or materials related to the project, and cooperate with and permit MassDevelopment to publicize its assistance, for marketing and public relations purposes, including, but not limited to, signage, press releases, public events, and promotional materials.

By submitting this request, I represent and certify to the best of my knowledge and belief that the information provided herein, and any exhibits or attachments hereto, is true and complete and accurately describes the proposed project. I agree to promptly inform MassDevelopment of any changes which may occur.

SIGNATURE(S)

Owner: _____ _____	Preparer (if different): _____ _____
Name: _____ <i>(Please print clearly)</i>	Name: _____ <i>(Please print clearly)</i>
Company: _____ <i>(Please print clearly)</i>	Company: _____ <i>(Please print clearly)</i>
Date: _____	Date: _____

This application will be reviewed when the above requested information has been received.

If you are not already working with us, we encourage you to contact us at pace@massdevelopment.com before submitting materials.

MassDevelopment
99 High Street, 11th Floor
Boston, MA 02110
Attn: PACE Program Manager