

**NOTICE OF PUBLIC HEARING**

NOTICE OF PUBLIC HEARING TO BE HELD BY MASSACHUSETTS DEVELOPMENT FINANCE AGENCY CONCERNING A PROJECT LOCATED AT 38 BELLINGHAM STREET, 62 BLOSSOM STREET, 48-50 CHESTER AVENUE, 110-112 CHESTNUT AVENUE, 30-34 GROVE STREET, 36-38 GROVE STREET, 61 LIBRARY STREET, 212-214 POPLAR STREET, 12-14 SIXTH STREET, 14 SHAWMUT STREET, 33 SUFFOLK STREET, 35 SUFFOLK STREET, 37 SUFFOLK STREET, 68-70 SHAWMUT STREET, 77 SHAWMUT STREET, 79 SHAWMUT STREET, 90 SHAWMUT STREET, 133-139 SHAWMUT STREET, 52-54 SHURTLEFF STREET, 47 WASHINGTON AVENUE, 18 WATTS STREET, 210-216 BROADWAY, 585-593 BROADWAY, AND 579-583 BROADWAY, CHELSEA, MASSACHUSETTS. Notice is hereby given that Massachusetts Development Finance Agency (the “Issuer”) will hold a public hearing on April 3, 2024 at 10:30 A.M. via the following telephonic conference line in lieu of physical presence at the public hearing:

US Toll free: 1-888-305-1655

Passcode: 309639

The purpose of the hearing will be to consider the issuance by the Issuer of exempt facility bonds (the “Bonds”) for a qualified residential rental project under the provisions of Section 142(d) of the Internal Revenue Code of 1986, as amended. The Bonds will be issued in an amount not to exceed \$10,000,000 and used to refund a portion of the outstanding Massachusetts Development Finance Agency Multifamily Housing Revenue Bonds, Chelsea Legacy Portfolio LLC Issue, Series 2021, the proceeds of which were originally used to finance and refinance certain projects all owned by Chelsea Legacy Portfolio LLC, consisting of the acquisition, renovation, furnishing and equipping of the Chelsea Legacy Portfolio multifamily housing facilities located at 38 Bellingham Street, 62 Blossom Street, 48-50 Chester Avenue, 110-112 Chestnut Avenue, 30-34 Grove Street, 36-38 Grove Street, 61 Library Street, 212-214 Poplar Street, 12-14 Sixth Street,

(Notice date: March 26, 2024; 2:45 PM)

14 Shawmut Street, 33 Suffolk Street, 35 Suffolk Street, 37 Suffolk Street, 68-70 Shawmut Street, 77 Shawmut Street, 79 Shawmut Street, 90 Shawmut Street, 133-139 Shawmut Street, 52-54 Shurtleff Street, 47 Washington Avenue, 18 Watts Street, 210-216 Broadway, 585-593 Broadway, and 579-583 Broadway, all in Chelsea, Massachusetts and to include one hundred sixteen (116) units of affordable multi-family rental housing, including without limitation the financing, refinancing and/or reimbursement of bond reserves, capitalized interest, issuance costs and associated capital expenditures (collectively, the “Project”). The Bonds will not constitute a general obligation of the Issuer or a debt or pledge of the faith and credit of the Commonwealth.

Interested persons wishing to express their views on such Project and the proposed issuance of the Bonds to finance and refinance the Project will be given the opportunity to do so at the public hearing (via the teleconference line); provided, any persons desiring to speak at the public hearing must make a written request at least 24 hours prior to the hearing by email to [tefrahearinginfo@MassDevelopment.com](mailto:tefrahearinginfo@MassDevelopment.com) or by mail to Massachusetts Development Finance Agency, 99 High Street, Boston, Massachusetts 02110, Attn: TEFRA Hearings. Alternatively, persons may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, Boston, Massachusetts 02110.