

## **NOTICE OF PUBLIC HEARING**

NOTICE OF PUBLIC HEARING TO BE HELD BY MASSACHUSETTS DEVELOPMENT FINANCE AGENCY CONCERNING THE PROJECTS AT 45 UNION STREET, NATICK AND 747 WATER STREET, FRAMINGHAM, MASSACHUSETTS. Notice is hereby given that Massachusetts Development Finance Agency (the “Issuer”) will hold a public hearing on June 6, 2023 at 11:30 A.M. via the following telephonic conference line in lieu of physical presence at the public hearing:

US Toll free: 1-888-305-1655  
Passcode: 309639

The purpose of the hearing will be to consider the issuance by the Issuer of qualified 501(c)(3) bonds (the “Bonds”) for qualified 501(c)(3) projects (collectively, the “Project”) under the provisions of Section 145 of the Internal Revenue Code of 1986, as amended. The Bonds will be issued in an amount not to exceed \$14,900,000 and used to finance and refinance the Project owned by Mary Ann Morse Healthcare Corp. (the “Borrower” which term includes in this notice any parent, subsidiary, or other affiliate thereof) and generally consisting of the refunding of the Borrower’s outstanding Massachusetts Development Finance Agency Revenue Bonds, Mary Ann Morse Healthcare Issue, Series 2010 (the “Series 2010 Bonds”), the proceeds of which were originally used to finance: (1) the construction of an addition to, the rehabilitation of and the acquisition of furnishings, fixtures, and equipment for an existing facility located at 45 Union Street, Natick, Massachusetts; (2) the refunding of the Borrower’s outstanding Massachusetts Development Finance Agency Variable Rate Demand Revenue Bonds, Mary Ann Morse Healthcare Issue, Series 2007, the proceeds of which were originally used to finance and refinance: (a) the construction of a 12 unit addition to the Borrower’s existing assisted living

(Notice date: May 26, 2023; 12:45 p.m.)

facility located at 747 Water Street, Framingham, Massachusetts; (b) the rehabilitation of such existing facility; (c) the acquisition of furnishings, fixtures, and equipment for such facility; (d) the refunding of the Borrower's outstanding Massachusetts Industrial Finance Agency, Revenue Bonds, Mary Ann Morse Nursing Home Project, 1994 Series A and B, the proceeds of which were used to (i) refinance the Borrower's outstanding Massachusetts Industrial Finance Agency Health Care Revenue Bonds (Mary Ann Morse Nursing Home, Inc. Project, Series 1991), the proceeds of which were used to finance costs of the construction and acquisition of a 123-bed nursing home located at 45 Union Street, Natick, Massachusetts and (ii) to finance the costs of the construction and acquisition of an assisted living facility consisting of 50 assisted living units and 40 specialty Alzheimer's care units located at 747 Water Street, Framingham, Massachusetts; and (e) the funding of a debt service reserve fund; (3) the funding of a debt service reserve fund for the Series 2010 Bonds; and (4) the payment of capitalized interest and costs of issuance of the Series 2010 Bonds (collectively, the "Project"). The Bonds will not constitute a general obligation of the Issuer or a debt or pledge of the faith and credit of the Commonwealth.

Interested persons wishing to express their views on such Project and the proposed issuance of the Bonds to finance and refinance the Project will be given the opportunity to do so at the public hearing (via the teleconference line); provided, any persons desiring to speak at the public hearing must make a written request at least 24 hours prior to the hearing by email to [tefrahearinginfo@MassDevelopment.com](mailto:tefrahearinginfo@MassDevelopment.com) or by mail to Massachusetts Development Finance Agency, 99 High Street, Boston, Massachusetts 02110, Attn: TEFRA Hearings. Alternatively, persons may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, Boston, Massachusetts 02110.