

Notice of Public Hearing

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

Notice is hereby given that a public hearing will be conducted telephonically by the Massachusetts Development Finance Agency (“MassDevelopment”) at 11:00 a.m. on Friday, February 2, 2024. The purpose of the hearing will be for MassDevelopment to consider a proposal to modify certain of the terms of its currently outstanding Revenue Bond Anticipation Notes, Worcester Senior Living Issue (Goddard/Homestead Project), Series 2021 (the “Notes”), which were originally issued on December 30, 2021 for the benefit of Goddard and Hall Senior Living, Inc. f/k/a Goddard/Homestead, Inc. (together with its affiliates, the “Borrower”), and by means of the modification of such terms to effectuate the refinancing of the costs of the capital assets and projects originally financed by the Notes (collectively, the “Project”), all of which have been, are and will be owned and/or operated by the Borrower, as a senior living community, and are and will be located at 781 Grove Street and 94 Parkton Avenue in Worcester, Massachusetts (together, the “Project Site”). The Project originally financed by the Notes comprises (A) the acquisition of a 23.7-acre parcel of land located at the Project Site and (B) certain design, development, marketing and other pre-construction costs related to the development of such land, including the demolition of an existing building and the construction of a new building that will contain 158 units of senior housing consisting of 110 independent living units, 16 assisted care units and 32 memory care units.

The Notes as modified according to the terms of the proposal will constitute “qualified 501(c)(3) bonds” reissued (for federal tax law purposes) by MassDevelopment, acting under and pursuant to Massachusetts General Laws, Chapters 23G and 40D, in an aggregate principal amount equal to \$7,500,000, which Notes do not and will not constitute a debt or pledge of the faith and credit of MassDevelopment or of The Commonwealth of Massachusetts.

Interested persons wishing to express their views on the Project and the proposed modification of the terms of the Notes to refinance the Project will be given the opportunity to access the public hearing by teleconference using the toll-free telephone number and participant code set forth below or may, prior to the time of the public hearing, submit their views in writing to MassDevelopment at 99 High Street, 11th floor, Boston, Massachusetts 02110.

Persons wishing to participate in the hearing may use the toll-free telephone number and passcode listed below:

Dial in: 1-888-305-1655
Participant Code: 309-639

MassDevelopment expects to conduct the hearing at the date and time set forth via teleconference *only*, using the telephone number listed above.

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FINANCE AGENCY