

## NOTICE OF PUBLIC HEARING

NOTICE OF PUBLIC HEARING TO BE HELD BY MASSACHUSETTS DEVELOPMENT FINANCE AGENCY CONCERNING A PROJECT LOCATED AT THE FOLLOWING LOCATIONS IN BOSTON (ROXBURY), MASSACHUSETTS: 5-7, 10-12B, 13-15, 37-39, 40-42, 41-43, 47-49, AND 51-53 BROOK AVENUE, 7-9, 8-10, AND 12-14 JUDSON STREET, 137-139 AND 145 MORELAND STREET, 39-41 AND 56-60 WEST COTTAGE STREET, 33-37 JULIAN STREET AND 20-24 NORTH AVENUE. Notice is hereby given that Massachusetts Development Finance Agency (the “Issuer”) will hold a public hearing on December 18, 2018 at 9:00 A.M. at the Issuer’s offices located at 99 High Street, 11<sup>th</sup> Floor, Boston, Massachusetts. If the Issuer’s offices are closed on December 18, 2018 due to unforeseen circumstances, including adverse weather conditions, the public hearing will be held on the next business day on which the Issuer’s offices are open at the same time and location. The purpose of the hearing will be to consider the issuance by the Issuer of exempt facility bonds for qualified residential rental projects under the provisions of Section 142(d) of the Internal Revenue Code of 1986, as amended, in an amount not to exceed \$5,300,000 (the “Bonds”) for the benefit of EAFD Brook Ave Developer LLC (the “Borrower” which term includes in this notice any related party thereto). The proceeds of the Bonds will be used to finance and refinance: (i) the acquisition of a ground lease interest in certain land and/or existing residential rental housing facilities thereon, all to be owned by Borrower and located at the following locations in Boston (Roxbury), Massachusetts: 5-7, 10-12B, 13-15, 37-39, 40-42, 41-43, 47-49, and 51-53 Brook Avenue, 7-9, 8-10, and 12-14 Judson Street, 137-139 and 145 Moreland Street, 39-41 and 56-60 West Cottage Street, 33-37 Julian Street and 20-24 North Avenue; (ii) the renovation and equipping of said housing facilities which will consist of approximately thirty-six (36) residential rental housing units and functionally related and subordinate facilities; and (iii) the payment of capitalized interest and costs of issuance (collectively, the “Project”). The Bonds

will not constitute a debt or pledge of the faith and credit of The Commonwealth of Massachusetts or the Issuer.

Interested persons wishing to express their views on such Project and the proposed issuance of the Bonds to finance and refinance the Project will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, 11<sup>th</sup> Floor, Boston, Massachusetts 02110.