Notice of Public Hearing

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (the “Issuer”) at 10:30 a.m. on Thursday, July 13, 2017 at 99 High Street, 11th Floor, Boston, Massachusetts. If the Issuer’s offices are closed on July 13, 2017 due to unforeseen circumstances, including adverse weather conditions, the public hearing will be held on the next business day on which the Issuer’s offices are open at the same time and location. The purpose of the hearing will be to consider the proposal of Emerson College (the “Institution”) that the Issuer:

(1) Approve the following completed projects originally financed and refinanced, in part, with proceeds of the MassDevelopment Revenue Bonds, Emerson College Issue, Series 2010A, which projects are owned and operated by the Institution for educational purposes and located on the main campus of the Institution located within the boundaries of Charles Street to Tremont Street and Boylston Street to Stuart Street in Boston, Massachusetts (the “Campus”), except as otherwise set forth below: (i) the renovation and equipping of the Paramount Center Arts/Residence Complex located at 543-547 Washington Street, 549-559 Washington Street and Mason Street, Parcel B, which involved renovating and equipping the Paramount Theater, as well as the cost of constructing and equipping a new Performance Development Center and residence hall to accommodate approximately 250 students, including the payment of any and all costs incidental and related thereto; (ii) the renovation and equipping of the Colonial Building located at 98-106 Boylston Street, which renovations involved retaining the present Colonial Theater and existing ground floor retail uses of the Colonial Building, while converting the balance of the Colonial Building from office space to dormitory space to house 354 students and additional study space for students, including the payment of any and all costs incidental and related thereto; and (iii) the projects financed and refinanced by the MassDevelopment Higher Education Refunding Revenue Bonds (Emerson College Issue – Series 1999A), which consisted of: (a) the purchase of land at 144-156 Boylston Street and the construction of a 206,000 square foot campus center and 14-story, 560-bed residence hall at 150 Boylston Street, (b) the construction, furnishing and equipping of the 11-story Tufte Performance and Production Center located at 10 Boylston Place, including theaters, an exhibition gallery, TV Studios, specialized and regular classrooms and faculty offices, (c) the acquisition and installation of a radio antenna and transmitter for WERS at 1 Financial Center, and (d) the acquisition, renovation and/or improvement of the foregoing described properties and the following properties: 80 Boylston Street, 120 Boylston Street, 180 Tremont Street, 216 Tremont Street and 219 Tremont Street, which properties house specialized and regular classrooms, administrative and faculty offices, library facilities, a theater, visual and media arts production labs, and student residences; and

(2) Authorize the financing and refinancing of the costs of such projects by the issuance by the Issuer, acting under and pursuant to Massachusetts General Laws, Chapters 23G and 40D, of revenue bonds in an aggregate principal amount not to exceed $125,000,000, which bonds will not constitute a debt or pledge of the faith and credit of MassDevelopment or of The Commonwealth of Massachusetts.
Interested persons wishing to express their views on such projects and the proposed issuance of revenue bonds to finance and refinance the projects will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, 11th Floor, Boston, Massachusetts 02110.

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