NOTICE OF PUBLIC HEARING

NOTICE OF PUBLIC HEARING TO BE HELD BY MASSACHUSETTS DEVELOPMENT FINANCE AGENCY CONCERNING THE PROJECT AT 530 STEVENS STREET, LOWELL, MASSACHUSETTS. Notice is hereby given that Massachusetts Development Finance Agency (the “Issuer”) will hold a public hearing on May 12, 2020 at 12:00 P.M. at the Issuer’s offices located at 99 High Street, 11th Floor, Boston, Massachusetts. The purpose of the hearing will be to consider the issuance by the Issuer of qualified 501(c)(3) bonds (the “Bonds”) for a qualified 501(c)(3) project (the “Project”) under the provisions of Section 145 of the Internal Revenue Code of 1986, as amended. The Bonds will be issued in an amount not to exceed $9,065,938 and used to finance and refinance the Project owned by Lowell Catholic High School, Inc. (the “Borrower” which term includes in this notice any parent, subsidiary, or other affiliate thereof). The Bonds will refund the Borrower’s outstanding Massachusetts Development Finance Agency Revenue Bonds, Lowell Catholic High School Issue, Series 2017, the proceeds of which were originally used to finance and refinance: (i) the site preparation, minor environmental remediation, and construction of an approximately 25,025 square foot academic building located at Borrower’s campus at 530 Stevens Street, Lowell, Massachusetts (the “Campus”); (ii) the renovation of an existing academic building located on the Campus known as Legacy Hall; (iii) the acquisition and installation of furnishings, fixtures and equipment for various buildings on the Campus; (iv) the refinancing of Borrower’s outstanding $4,250,000 Massachusetts Development Finance Agency Revenue Bond (Lowell Catholic High School, Inc. Issue, Series 2005), the proceeds of which were originally used to finance the following at the Campus: (a) the construction of an approximately 17,572 square foot gymnasium; (b) the construction of an approximately 9,856 square foot building, adjacent to the new gymnasium, known as McNamara Hall; (c) the renovation of the existing school building, including upgrades to classrooms, lavatories and the cafeteria; and (d) landscaping, furnishing
and equipping related to the foregoing projects; and (v) the payment of capitalized interest and costs of issuance (collectively, the “Project”). The Bonds will not constitute a debt or pledge of the faith and credit of The Commonwealth of Massachusetts or the Issuer.

Interested persons wishing to express their views on such Project and the proposed issuance of the Bonds to finance and refinance the Project will be given the opportunity to do so at the public hearing; provided, any persons desiring to speak at the public hearing must make a written request at least 24 hours prior to the hearing by email to tefrahearinginfo@MassDevelopment.com or by mail to MassDevelopment, 99 High Street, Boston, MA 02110, Attn: TEFRA Hearings. The Issuer will comply with Governor Baker’s COVID-19 Order No. 13 prohibiting gatherings of more than 10 people and will provide additional hearing rooms, if needed.

Alternatively, persons may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, Boston, Massachusetts 02110. Persons wishing to participate but not attend in person may participate in the hearing by teleconference by using the toll free telephone number and passcode listed below:

US Toll free: 1-888-305-1655
Passcode: 309639

If the Issuer determines that due to further developments relating to the 2019 novel coronavirus (COVID-19) that an in-person public hearing will not be held, the Issuer will issue a notice to this effect, which will be posted in the same manner as this Notice and not less than 24 hours prior to the scheduled hearing, and the Issuer will conduct the hearing at the date and time set forth above only via teleconference through the telephone number listed above.

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY
99 High Street, 11th Floor
Boston, MA 02110