

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (“MDFA”) on December 11, 2018, at 10:00 a.m. at its offices located at 99 High Street, Boston, Massachusetts. If MDFA’s offices are closed on December 11, 2018 due to unforeseen circumstances, including adverse weather conditions, the public hearing will be held on the next business day on which MDFA’s offices are open at the same time and location. The purpose of the hearing will be the proposed issuance of qualified 501(c)(3) bonds, as defined in Section 145 of the Internal Revenue Code of 1986, as amended, in an aggregate principal amount not to exceed \$250,000,000 (the “Bonds”), for a plan of financing for Partners HealthCare System, Inc. (“Partners”) to finance and refinance existing healthcare facilities owned and/or operated by Partners or its affiliates described herein and related working capital expenditures at the addresses noted herein, with such proceeds to be allocated to the payment of costs of issuance and to the redemption, in whole or in part, of one or more of the following series of outstanding obligations:

- A. \$20,000,000 Massachusetts Health and Educational Facilities Authority (MHEFA) Revenue Bonds, Partners HealthCare System Issue, Series I-3 (2009) which financed healthcare facilities at 1 Patriot Place, Foxborough in the maximum aggregate principal amount of \$6,000,000, at 55 Fruit Street, Boston in the maximum aggregate principal amount of \$15,000,000, at 10, 15 and 40 Parkman Street, Boston in the maximum aggregate principal amount of \$1,000,000, at 100 Endicott Street, Danvers in the maximum aggregate principal amount of \$4,000,000, at 81 Highland Avenue, Salem in the maximum aggregate principal amount of \$1,500,000, at 1974, 2000, 2014, 2055, and 2072 Washington Street, Newton in the maximum aggregate principal amount of \$4,000,000, and which financed portions of a system-wide common revenue processing and clinical application system (“eCare”) at all locations of Partners and its affiliates (collectively, the “Partners Locations”) including (1) Brigham Health, Inc., Brigham, and Brigham & Women’s Faulkner Hospital, Inc. facilities at 60 and 75 Fenwood Road, 5, 15, 45, 48, 70, 75, 80 and 90 Francis Street, 181 and 221 Longwood Avenue, 500 Brookline Avenue, Richardson Fuller Building Parking, 10, 20 and 22 Vining Street, 116 Huntington Avenue, 20 Shattuck Street, 41-45 and 77 Avenue Louis Pasteur in Boston, 830 and 850 Boylston Street in Brookline, 20 Patriot Place in Foxborough, 640, 1133 and 1153 Centre Street and 3297 Washington Street in Jamaica Plain, 100 Brigham Way in Westwood, 1245 and 1832 Centre Street in West Roxbury, 15 Corporate Park Drive in Pembroke; (2) The Massachusetts General Hospital and The General Hospital Corporation facilities at 16, 30, 40, 40R, 60, 66, 80, 90 and 100 Blossom Street, 165, 175, 185, 209, 239, 275, 316 and 327 Cambridge Street, 215, 265, 267, 273 and 275 Charles Street, 30, 32, 45 and 55 Fruit Street, 12 Garden Street, 1 and 3 Hawthorne Place, 99, 100 and 125 Nashua Street, 10, 15 and 40 Parkman Street, 25 North Anderson Street, 2, 4, 10, and 36 North Grove Street, 10 Whittier Place, 0, 2, 5 and 10 Emerson Place, 1 Bowdoin Square, 294 Washington Street, 332 Hanover Street, 388 Commonwealth Avenue in Boston, 36 1st Avenue, 62, 75, 149 and 199 13th Street, 114 16th Street, 73 High Street and 76 Monument Street in Charlestown, 80, 100 and 151 Everett Avenue in Chelsea, 102 and 104 Endicott Street in Danvers, 19 Norwood Street in Everett, 1 Maguire Road in Lexington, 300 Broadway and 300 Ocean Avenue in Revere, 10, 40 and 52 Second Avenue in Waltham, 55 Naushon Road in West Tisbury; (3) Martha’s Vineyard Hospital at One Hospital Road, 26 and 31 Windemere Road, 72 and 82 Eastville Avenue, and 81 New York Avenue in Oak Bluffs, 12 Beach Road, 124 Skiff Avenue, Condo H12, and 190 Bernard Circle in Vineyard Haven; (4) Nantucket Cottage Hospital at 57 Prospect Street, 1 and 3 Surfside Road, 1A, 1B, 1C, 10, and 20 Vesper Lane, 24 and 26 Atlantic Avenue, 24, 24R, 26 and, 26R Young’s Way, 17 Williams Street and 60 Meadow View Drive in Nantucket; (5) Newton-Wellesley Hospital facilities at 1977 1985, 1997, 2011, 2019, and 2081 Beacon Street, 11, 14, and 16 Bonaire Circle, 77-79 Faxon Street, Dartmouth Street, 1974, 2000, 2014, 2055, and 2072 Washington Street in Newton, 9 Hope Avenue in Waltham, 25

Washington Street in Wellesley and 45 Colpitts Road in Weston; (6) North Shore Medical Center facilities at 104 Endicott Street in Danvers, 480, 490, 496 and 500 Lynnfield Street and 694 Western Avenue in Lynn, 1 Widger Road in Marblehead, 6 Essex Center Drive in Peabody, Old Road, 3 Colby Street, 108 Jefferson Avenue, 55, 57, 79 and 81 Highland Avenue in Salem; (7) The McLean Hospital Corporation facilities at 115 Mill Street and 127 Pleasant Street in Belmont, 15 Homer Avenue, 5 and 7 Spruce Avenue in Cambridge, 5 Old Cambridge Turnpike, 16 and 22 Bypass Road in Lincoln, 162 Mountain Road in Princeton, and 23 Isaac Street in Middleborough; (8) The Spaulding Hospital-Cambridge, Inc. facilities at 1575 and 1591 Cambridge Street, and 22 Roberts Road in Cambridge; (9) The Spaulding Rehabilitation Hospital Corporation at 300 1st Avenue in Charlestown; (10) Rehabilitation Hospital of the Cape and Islands, Inc. facilities at 311 Service Road in East Sandwich and 290 Route 130 in Sandwich; (11) FRC, Inc. facilities at 100 North Beacon Street in Allston; (12) Shaughnessy-Kaplan Rehabilitation Hospital, Inc. facilities at 1 Dove Avenue in Salem; (13) Partners facilities at 100 Endicott Street in Danvers, 128 1st Avenue in Needham, 251 and 255 Grand Union Blvd, 555 Forest Street in Middleborough and 399 Revolution Drive in Somerville; (14) Cooley Dickinson Health Care Corp. facilities at 170 University Drive, 313 Northampton Road in Amherst, 40 Main Street in Florence, 232-234 and 380 Russell Street in Hadley, 4 West Street in Hatfield, 30 and 193 Locust Street, 25 Graves Avenue, 168 Industrial Drive, 1 and 9 Denniston Place, 2 Conz Street, 8 and 22 Atwood Drive in Northampton, and 21 Elm Street in South Deerfield, 10 College Hwy in Southampton, 14 Williams Street in Williamsburg and 58 Old North Road in Worthington; and (15) The Foundation of the Mass Eye and Ear at 165-175, 309, 313-315 and 325 Cambridge Street, 243 Charles Street, 20 Staniford Street and 800 Huntington Avenue in Boston, and 41 Montvale Avenue in Stoneham in the maximum aggregate amount of \$4,000,000;

- B. \$100,000,000 MDFA Revenue Bonds, Partners HealthCare System Issue, Series M-1 and M-2 (2014) which financed and refinanced healthcare facilities at 60 Fenwood Road, Boston in the maximum aggregate principal amount of \$20,000,000, at 300 1st Avenue, Charlestown in the maximum aggregate principal amount of \$12,000,000, at 81 Highland Avenue, Salem in the maximum aggregate principal amount of \$8,000,000, at 555 Forest Street, Marlborough in the maximum aggregate principal amount of \$10,000,000, at 128 1st Avenue, Needham in the maximum aggregate principal amount of \$1,000,000, and which financed eCare at the Partners Locations in the maximum aggregate principal amount of \$60,000,000;
- C. \$70,000,000 MDFA Revenue Bonds, Massachusetts Eye and Ear Infirmary Issue, Series D (2015) which financed and refinanced healthcare facilities of the Massachusetts Eye and Ear Infirmary at 243 Charles Street, Boston in the maximum aggregate principal amount of \$66,000,000, at 800 Huntington Avenue, Boston in the maximum aggregate principal amount of \$4,000,000, at 41 Montvale Avenue, Stoneham in the maximum aggregate principal amount of \$3,500,000, at 2014 Washington Street, Newton in the maximum aggregate principal amount of \$1,000,000, and at 325 Cambridge Street, Boston in the maximum aggregate principal amount of \$500,000; and
- D. \$53,000,000 Line of credit which refinanced the MDFA Revenue Bonds, Massachusetts Eye and Ear Infirmary Issue, Series C (2010) which financed healthcare facilities of the Massachusetts Eye and Ear Infirmary at 243 Charles Street, Boston in the maximum aggregate principal amount of \$32,000,000, at 800 Huntington Avenue, Boston in the maximum aggregate principal amount of \$24,000,000, and at 325 Cambridge Street, Boston in the maximum aggregate principal amount of \$500,000.

The Bonds do not and will not constitute a debt or pledge of the faith and credit of The Commonwealth of Massachusetts or MDFA. Interested persons wishing to express their views on the

projects or the issuance of the Bonds to refinance such projects will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to MDFA at 99 High Street, Boston, Massachusetts 02110.

MASSACHUSETTS DEVELOPMENT
FINANCE AGENCY

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