

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (the “Issuer”) at 11:00 a.m. on Tuesday, June 11, 2019 at 99 High Street, Boston, Massachusetts. If the Issuer’s offices are closed on June 11, 2019 due to unforeseen circumstances, including adverse weather conditions, the public hearing will be held on the next business day on which the Issuer’s offices are open at the same time and location.

The purpose of the hearing will be to consider the proposal of the Trustees of Boston University (together with its affiliates, the “Institution”), that the Issuer issue qualified 501(c)(3) bonds (as defined in Section 145 of the Internal Revenue Code), in an aggregate amount not to exceed \$100,000,000, to refinance certain previously issued debt that financed or refinanced certain higher educational facilities owned and operated by the Institution for educational purposes and located at the following locations, or adjacent or proximate sites (with the not to exceed amount of bond proceeds to be spent at each location noted in parenthesis, but not more than \$100,000,000 of bond proceeds in the aggregate being spent at all locations): (i) the Institution’s Charles River Campus (located within the boundaries of the Charles River (North), Beacon Street (South), Kenmore Square (East) and Malvern Street (West)) in Boston, Massachusetts (\$100,000,000); (ii) the Institution’s Medical School Campus (located within the boundaries of West Dedham Street (North), Interstate 93 (East), Melnea Cass Boulevard and the Massachusetts Avenue Connector (South), and Washington Street (West)) in Boston, Massachusetts (\$10,000,000); (iii) 45 West Street in Lenox, Massachusetts (Tanglewood Institute) (\$5,000,000), and (iv) 252 and 258 Huntington Avenue in Boston, Massachusetts (\$5,000,000).

The bonds proposed to be issued by the Issuer will not constitute a general obligation of the Issuer or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

Interested persons wishing to express their views on the projects and the proposed issuance of qualified 501(c)(3) bonds to finance and refinance the projects will be given the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to the Issuer at 99 High Street, Boston, Massachusetts 02110.

MASSACHUSETTS DEVELOPMENT
FINANCE AGENCY