

## **NOTICE OF PUBLIC HEARING**

NOTICE OF PUBLIC HEARING TO BE HELD BY MASSACHUSETTS DEVELOPMENT FINANCE AGENCY CONCERNING A PROJECT LOCATED AT 414 CHESTNUT STREET, SPRINGFIELD, MASSACHUSETTS. Notice is hereby given that Massachusetts Development Finance Agency (the “Issuer”) will hold a public hearing on April 3, 2024 at 10:00 A.M. via the following telephonic conference line in lieu of physical presence at the public hearing:

US Toll free: 1-888-305-1655

Passcode: 309639

The purpose of the hearing will be to consider the issuance by the Issuer of exempt facility bonds (the “Bonds”) for a qualified residential rental project under the provisions of Section 142(d) of the Internal Revenue Code of 1986, as amended. The Bonds will be issued in an amount not to exceed \$11,500,000 and used to refund a portion of the outstanding Massachusetts Development Finance Agency, Fixed Rate Revenue Tax Exempt Note (Baystate Place Issue), Series 2021A and Massachusetts Development Finance Agency, Draw-Down Revenue Tax Exempt Note (Baystate Place Issue), Series 2021B, the proceeds of which were originally used to finance and refinance certain projects all owned by BC Baystate Place LLC, consisting of: (i) the acquisition of a 3.79 acre site located at 414 Chestnut Street, Springfield, Massachusetts, and a 12-story, a 13-story and an 8-story building on such site, the buildings being linked together in an L-shaped configuration and containing 23 studio, 264 one-bedroom and 59 two-bedroom apartments; and (ii) the acquisition, rehabilitation, renovation, furnishing and equipping of said buildings (with at least forty percent (40%) of the apartment units being occupied by tenants with income not exceeding sixty percent (60%) of area median income) (collectively, the “Project”). The Bonds will not constitute a general obligation of the Issuer or a debt or pledge of the faith and credit of the Commonwealth.

(Notice date: March 26, 2024; 3:55 p.m.)

Interested persons wishing to express their views on such Project and the proposed issuance of the Bonds to finance and refinance the Project will be given the opportunity to do so at the public hearing (via the teleconference line); provided, any persons desiring to speak at the public hearing must make a written request at least 24 hours prior to the hearing by email to [tefrahearinginfo@MassDevelopment.com](mailto:tefrahearinginfo@MassDevelopment.com) or by mail to Massachusetts Development Finance Agency, 99 High Street, Boston, Massachusetts 02110, Attn: TEFRA Hearings. Alternatively, persons may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, Boston, Massachusetts 02110.