**Massachusetts Development Finance Agency
(“MassDevelopment”)**

**Board of Directors Meeting**

**Wednesday, November 10, 2021, at 10:00 a.m.**

**Board Members (and Staff):**

JOIN ZOOM MEETING

<https://zoom.us/j/97218772853>

Meeting ID: 972 1877 2853

**UPDATED AGENDA**

[*Secretary’s Note: This agenda includes walk-in items and any other changes that occurred at the Board meeting.*]

**MINUTES**

1. Approval of October 14, 2021 Meeting Minutes –
**Roll Call Vote**

**PRESIDENT / CEO REPORT**

* + Monthly Update
1. New Employee Hires / Anniversaries

**GENERAL**

1. Chief Financial Officer Update – FY2022
1st Quarter Financials

**FINANCE PROGRAMS**

* + Executive Vice President, Finance Programs Update

**BOND TRANSACTIONS**

1. Bond Detail Memorandum
* **Bonds: Official Action Approvals**

**Official Action Projects without State Volume Cap Requests**

1. Amego, Inc. (Various) – $17,200,000 – **Roll Call
Vote**
2. Gándara Mental Health Center, Inc. (Various) –
$4,300,000 – **Roll Call Vote**
3. Cambridge Family and Children’s Service (Various)
– $3,260,000 – **Roll Call Vote**

**Official Action Projects with State Volume Cap Requests**

1. Taom Pacific II LLC (Lawrence) – $21,350,000
– **Roll Call Vote**
2. Plantation Apartments II LLC (Stow) –
$19,390,000 – **Roll Call Vote**
* **Bonds: Final Approvals**

**Final Approval Projects without State Volume Cap Requests**

1. Wellesley College (Wellesley) – (OA/FA) –
$52,000,000 – **Roll Call Vote**
2. Meadowbrook School of Weston, Incorporated
(Weston) – (OA/FA) – $18,115,000 – **Roll Call Vote**
3. Greater Lawrence Community Action Council, Inc.
(Lawrence) – $8,000,000 – **Roll Call Vote**

**Final Approval Projects with State Volume Cap Requests**

1. Washington Pine LLC (Boston) – $53,551,000
– **Roll Call Vote**
2. Chelsea Legacy Portfolio LLC (Chelsea) –
$25,350,000 – **Roll Call Vote** [*Revised resolution*

 *uploaded*]

1. Dudley Crossing LLC (Boston) – $15,800,000 –
**Roll Call Vote**

**STANDING BOARD COMMITTEES**

***Audit & Administration Committee – Chair: M. Attia***

* Report of November 10, 2021 Meeting

 ***Origination & Credit Committee – Chair: J. Chisholm***

[*meeting canceled*]

* ~~Report of November 9, 2021 Meeting~~

 ***Real Estate Development & Operations Committee – Chair: B. Kavoogian***

* Report of November 9, 2021 Meeting
* **Real Estate and Devens**
1. Devens – Broadleaf Solar, LLC Power Purchase –
**Roll Call Vote** [*Revised memo uploaded*]
* **Community Development**
1. Transformative Development Initiative (TDI) –
Equity Investments – FY2022

409 Main Street, Fitchburg (*informational only*)

807-815 Main Street, Worcester – Grant Award
– **Roll Call Vote** [*Revisions uploaded*]

**INFORMATIONAL ITEMS / REPORTS / UPDATES**

1. Devens Updates
2. Community Investment – Approved Minutes of
July 20, 2021 Brownfields Advisory Group Meeting
3. Lending – Monthly Delegated Authority Report for
Loan Approvals
4. Lending – Summary Quarterly Portfolio Report
5. Media Report (October)

**MISCELLANEOUS**

(*reserved for matters the Chair did not reasonably anticipate at the time of posting)*

* Old Business
* New Business