

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted telephonically by the Massachusetts Development Finance Agency (the “MassDevelopment”) at 1:30 p.m. on Tuesday, March 12, 2024. The purpose of the hearing will be for MassDevelopment to consider the proposed issuance of its revenue bonds in one or more series as part of a plan of finance (the “Bonds”) for the benefit of the President and Fellows of Harvard College (the “Institution”) to finance and refinance certain capital facilities and assets for higher educational purposes (collectively, the “Project”), all of which are and will be owned by the Institution and located or to be located at the following locations in Massachusetts:

- (i) the Institution’s main campus in Cambridge, generally bounded by Beacon Street on the East, Memorial Drive on the South and West, and Wendell Street on the North, or adjacent or proximate sites (the “Main Campus”);
- (ii) the Institution’s facilities in Allston, generally bounded by Soldiers Field Road on the West, North, and East, Cambridge Street on the South, and North Harvard Street on the South-West, or adjacent or proximate sites (the “Allston Campus”); and
- (iii) the Institution’s facilities in the Longwood area of Boston, generally bounded by Huntington Avenue on the South-East, Francis Street on the South-West, Blackfan Circle on the North and North-West, and Fenway on the North-East, or adjacent or proximate sites (the “Longwood Campus”).

The plan of finance associated with the Bonds includes the use of the proceeds thereof to finance and refinance the following facilities and assets as part of the Project:

- A) Renovation of Adams House undergraduate housing complex located on the Main Campus at 53 Bow Street, 13-21 Bow Street and 26 Plympton Street, Cambridge;
- B) Renovation of Gordon Hall, a Harvard Medical School administrative building, located on the Longwood Campus at 25 Shattuck Street, Boston;
- C) Construction of a new building for the Faculty of Arts and Sciences Economics Department located on the Main Campus behind the Littauer Center at 1805 Cambridge Street, Cambridge;
- D) Construction of new student and Harvard affiliate housing on the Allston Campus at the property currently known as 100 South Campus Drive, Allston;
- E) Renovation of Eliot House undergraduate housing complex located on the Main Campus at 101 Dunster Street, Cambridge;
- F) Renovation of Chase Hall, Harvard Business School housing, located on the Allston Campus at 34 Harvard Way, Allston;

- G) Renovation of McCulloch Hall, Harvard Business School housing, located on the Allston Campus at 44 Harvard Way, Allston; and
- H) Other comparable facilities and assets to be operated in connection with the Institution's higher educational mission on the Main Campus, Longwood Campus, or the Allston Campus.

Additionally, proceeds of the Bonds will be used to fund costs of issuance and other common costs of the Bonds.

The plan of finance proposal includes the financing and refinancing of the costs of the Project through the issuance by MassDevelopment, acting under and pursuant to Massachusetts General Laws, Chapters 23G and 40D, of the Bonds in one or more series as "qualified 501(c)(3) bonds" under Section 145 of the Internal Revenue Code of 1986 for higher education facilities in an aggregate principal amount not to exceed \$2,000,000,000, which Bonds will not constitute a debt or pledge of the faith and credit of MassDevelopment or of The Commonwealth of Massachusetts.

Subject to the provisions set forth below, interested persons wishing to express their views on the Project and the proposed issuance of the Bonds to finance and refinance the Project, and to fund the costs of issuance and other common costs of the Bonds, will be given the opportunity to access the public hearing by teleconference using the toll-free telephone number and participant code set forth below or may, prior to the time of the public hearing, submit their views by email to tefrahearinginfo@MassDevelopment.com or by writing to MassDevelopment at 99 High Street, Boston, Massachusetts 02110, Attention: TEFRA Hearings.

Persons wishing to participate in the hearing may use the toll-free telephone number and passcode listed below:

Dial in: 1-888-305-1655
Participant Code: 309-639

MassDevelopment expects to conduct the hearing at the date and time set forth via teleconference *only*, using the telephone number listed above.

MASSACHUSETTS DEVELOPMENT
FINANCE AGENCY