

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (“MassDevelopment”) at 11:00 a.m. on April 9, 2024 via the following toll-free telephone number and passcode:

US Toll Free: 1-888-305-1655

Participant Code: 309639

The purpose of the hearing will be the proposed issuance of qualified 501(c)(3) bonds, as defined in Section 145 of the Internal Revenue Code of 1986, as amended, in an aggregate principal amount not to exceed \$110,000,000 (the “Bonds”) for a plan of financing to finance certain facilities to be owned by CHF Merrimack, Inc. or an affiliate for educational purposes, with all such facilities located and to be located on or adjacent to Merrimack College’s campus at 315, 510 and 530 Turnpike Street in North Andover, MA, and 175 Haverhill Street and 33 Foxhill Road in Andover, MA (collectively, the “Campus”) including but not limited to construction, renovation, furnishing and equipping of mixed use residential buildings, including administrative and academic space, related parking facilities, and related improvements to the Campus, and to finance related working capital expenditures, including costs of issuing the Bonds, capitalized interest, and a debt service reserve fund.

The Bonds do not and will not constitute a general obligation of, or a pledge of the faith and credit of MassDevelopment or a general obligation of, or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

Interested persons wishing to express their views on the projects and the proposed issuance of the Bonds to finance and refinance the projects will be given the opportunity to do so at the public hearing teleconference or may, prior to the time of the public hearing, submit their views in writing to MassDevelopment at 99 High Street, Boston, Massachusetts 02110. Persons desiring to speak during the telephonic public hearing must make a written request at least 24 hours prior to the hearing by email to tefrahearinginfo@MassDevelopment.com or by mail to MassDevelopment at 99 High Street, Boston, MA 02210, Attention: TEFRA Hearings.

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY