

## NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted by the Massachusetts Development Finance Agency (“MassDevelopment”) at 10:00 a.m. on December 6, 2021. Due to COVID-19, the Issuer hereby notifies interested persons that an in-person public hearing will NOT be held. Persons wishing to participate in the hearing may attend by teleconference by using the following toll-free telephone number and passcode:

US Toll Free: 1-888-305-1655  
Participant Code: 309639

The purpose of the hearing will be the proposed issuance of qualified 501(c)(3) bonds, as defined in Section 145 of the Internal Revenue Code of 1986, as amended, in an aggregate principal amount not to exceed \$78,000,000 (the “Bonds”) for a plan of financing for Curry College (together with any affiliate thereof, the “Institution”), to refinance existing integrated facilities owned and operated by the Institution for educational purposes and related working capital expenditures, including costs of issuing the Bonds, all such facilities located on the Institution’s campus in Milton, MA (the “Campus”) or as otherwise described below, including but not limited to:

(1) Existing projects originally financed and refinanced with proceeds of the Massachusetts Development Finance Agency Revenue Bonds, Curry College Issue, Series 2013 including: (a) the project originally financed by the Massachusetts Development Finance Agency Revenue Bonds (Curry College Issue), 2003 Series A, which consisted of: (i) the construction and equipping of the South Campus Residence Hall located at 150 Milton Street; (b) the project originally financed by the Massachusetts Development Finance Agency Revenue Bonds (Curry College Issue), 2000 Series A, which consisted of: (i) the construction and furnishing of the North Campus residence hall, located at 820 Brush Hill Road; (c) the project originally financed and refinanced by the Massachusetts Development Finance Agency Revenue Bonds (Curry College Issue), 1999 Series A, which consisted of: (i) the rehabilitation, renovation and equipping of the President’s home at 956 Brush Hill Road and the Miller Gymnasium at 870 Brush Hill Road; (ii) the replacement of HVAC equipment at the Drapkin Student Center at 35 Atherton Street; (iii) the purchase and installation of computer equipment in classrooms at 864 Brush Hill Road; (iv) the installation of a management information system at 65 Atherton Street; (v) the upgrading of classrooms at 860, 864 and 866 Brush Hill Road and 1041 and 1071 Blue Hill Avenue; (vi) the renovation of the following dormitories: Scholars Hall at 800 Brush Hill Road, Mayflower Hall at 840 Brush Hill Road, Rose Hall at 852 Brush Hill Road, Lombard Hall at 846 Brush Hill Road, State House at 848 Brush Hill Road, North Hall at 868 Brush Hill Road, 900 House at 900 Brush Hill Road, 156 House at 156 Milton Street, Main House at 1071 Blue Hill Avenue, and Milton Hall at 130 Milton Street; (vii) various capital improvements for the Radio Station at 854 Brush Hill Road, Drapkin Center at 35 Atherton Street, the Building and Grounds Office at 1023 Blue Hill Avenue, the Student Activity Building at 140 Milton Street, the Kennedy Academic Center at 1041 Blue Hill Avenue, the Faculty Office Building at 850 Brush Hill Road, Hafer Academic Center at 860 Brush Hill Road, Levin Library at 864 Brush Hill Road, the President’s Office at 47 Atherton Street, the Development Office at 55 Atherton

Street, the Admissions Building at 65 Atherton Street, the Dean's Office at 79 Atherton Street, Green House at 20 Atherton Street and the Infirmary at 940 Brush Hill Road; (viii) the purchase and installation of equipment for the Science Building at 866 Brush Hill Road and Learning Center at 1071 Blue Hill Avenue, and for the Radio Station, Drapkin Center, Building and Grounds Office, Student Activity Building, Kennedy Academic Center, Faculty Office Building, Hafer Academic Center and Levin Library at the respective addresses provided in clause (vii) above; (ix) various capital improvements, including the removal of underground fuel storage tanks and building improvements with respect to the Americans with Disabilities Act, to the Borrower's campus, consisting of the approximately 116 acres bounded by Brush Hill Road, Blue Hill Avenue, Bradlee Road, Milton Street and Atherton Street; (x) the acquisition and renovation of the land and buildings at 980 Brush Hill Road and 23 Atherton Street for use as dormitories; (xi) the construction of a new dining hall with student activity facilities (the Drapkin Student Center) at 35 Atherton Street; (xii) the acquisition of a building at 1000 Brush Hill Road, originally financed by a mortgage; (xiii) the construction of an approximately 40,000 sq. ft. residence hall at 1071 Blue Hill Avenue; (xiv) the renovation of approximately 12-15 classrooms in an existing academic building at 1041 Blue Hill Avenue and the addition of a floor to that building for office space; (xv) the acquisition of furniture, fixtures and equipment for the buildings referenced in clauses (xiii) and (xiv); and (xvi) other routine capital expenditures included in the Borrower's capital budget in the years 1999 through 2002; and (d) (i) the demolition of a detached garage and demolition of a detached two-story out-building and the construction, equipping and furnishing of an approximately 47,500 sq. ft., three-story, 169-bed residence hall at 1008 Brush Hill Road, including site preparation, landscaping and parking, (ii) the demolition of a second detached garage and the construction of a replacement detached garage at 1000 Brush Hill Road, (iii) renovation of a two and one-half story former single-family residence for non-residential business use including connecting it to the new residence hall and (iv) other routine capital expenditures included or to be included in the Borrower's capital budget in fiscal years 2013 to 2016; and

(2) Existing projects originally financed with proceeds of the Massachusetts Development Finance Agency Revenue Bonds, Curry College Issue, 2005 Series A and refinanced with proceeds of the Massachusetts Development Finance Agency Revenue Bonds, Curry College Issue, Series 2015, including (a) the demolition of a then-existing building and the construction of an approximately 42,000 sq. ft., 176-bed residence hall, consisting of nine residential pods with single and double occupancy rooms located at 886 Brush Hill Road and 900 Brush Hill Road, and the acquisition of furniture, fixtures and equipment therefor; (b) the acquisition of a parcel of real estate located at 65 Bradlee Road, including an approximately 10,000 sq. ft. single family residence located thereon for use by the Borrower as office space; (c) the construction of an artificial turf athletic field with lights and seating for approximately 1,500 located at 1071 Blue Hill Avenue; (d) the construction of an approximately 5,900 sq. ft. daycare facility with a capacity for 55 children located at 160 Milton Street, and the acquisition of furniture, fixtures and equipment therefor; and (e) other capital improvements to various buildings, roads and parking lots on the Borrower's Campus; and

(3) Existing projects originally financed with proceeds of the Massachusetts Development Finance Agency Revenue Bonds, Curry College Issue, 2006 Series A and refinanced with proceeds of the Massachusetts Development Finance Agency Revenue Bonds, Curry College Issue, Series 2016A, including (a) demolition of an existing building and construction of a new building at 35 Atherton Street for the purposes of a student center; (b) demolition of an existing building and construction of a new academic building at 864 Brush Hill Road; (c) expansion and renovation of an administrative office building at 55 Atherton Street; and (d) the purchase and installation of furniture, fixtures and equipment for use in the facilities referenced above; and

(4) Existing projects originally financed with proceeds of the Massachusetts Development Finance Agency Revenue Bonds, Curry College Issue, Series 2016B, including: (a) renovation of the Science Building, including science labs, classrooms, staff and faculty offices, new lighting, mechanical systems, windows and building envelope; (b) renovation of the Library, including common and study space, staff and faculty offices, meeting rooms, and other similar space; and (c) construction of an approximately 12,000-22,000 square foot structure situated between and potentially attached to the Science Building and Library, to include science labs, academic support offices, faculty and staff offices, meeting rooms and common space.

The Bonds do not and will not constitute a general obligation of, or a pledge of the faith and credit of MassDevelopment or a general obligation of, or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts. Interested persons wishing to express their views on the projects and the proposed issuance of the Bonds to refinance the projects will be given the opportunity to do so at the public hearing teleconference or may, prior to the time of the public hearing, submit their views in writing to MassDevelopment at 99 High Street, Boston, Massachusetts 02110.

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY